



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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SCO 49-50, Sector-26,
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Dated: May 10, 2023

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Code: 513262

NSE Code: SSWL

Sub: Revised disclosure under Regulation 23 (9) of the SEBI (listing Obligation and Disclosure Requirement Regulations) 2015 (SEBI (LODR) Regulations for the half year ended September 30, 2022

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 23 (9) of the SEBI (LODR) Regulations, 2015 and submission dated November 02, 2022 regarding Related Party Transactions (RPT) for the half year ended September 30, 2022, it is hereby informed that we have inadvertently missed to disclose few items in the RPT disclosure.

In view of above, following additions have been made in the enclosed revised RPT disclosure for the half year ended September, 30, 2022:

- Sitting fees paid to the Non-Executive Directors (including Independent Directors) of the Company
- Dividend paid to Non-Executive Director, Independent Director and their respective relatives including relative of Whole Time Director (KMP) of the Company.
- Effect of issue of equity shares under ESOS Scheme, 2016 of the Company.

Further, apart from above additions, the amount of sitting fees paid to the Chairman of the company is also being revised.

You are requested to kindly take the same on record and oblige.

Thanking You.

Yours Faithfully
For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary
Membership no:15397

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(Rs. in Lacs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party entity (listed /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Refer Note 5)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investment			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature	Interest	Tenure	Secured/unsecured
1	Steel Strips Wheels Limited		Dheeraj Garg	Managing Director and Promoter (KMP)	Remuneration (including commission)	NA**	268.80	959.66	0.05	Not applicable						
2	Steel Strips Wheels Limited		Andra Veetil Unnikrishnan	Whole time director (KMP)	Remuneration	NA**	44.18	6.67	10.82	Not applicable						
3	Steel Strips Wheels Limited		Manohar Lal Jain	Whole time director (KMP)	Remuneration	NA**	38.24	5.86	8.95	Not applicable						
4	Steel Strips Wheels Limited		Naveen Sorot	Chief Financial Officer (KMP)	Remuneration	NA**	29.05	4.45	4.84	Not applicable						
5	Steel Strips Wheels Limited		Shaman Jindal	Company Secretary (KMP)	Remuneration	NA**	23.06	3.36	3.84	Not applicable						

(Rs. in Lacs)

6	Steel Strips Wheels Limited		Rajinder Kumar Garg	Chairman and relative of KMP (Promoter)	Remuner ation (Sitting Fees)	NA**	1.50	Nil	Nil	Not applicable
7	Steel Strips Wheels Limited		Sanjay Garg	Non-executive Non- Independent Director	Remuner ation (Sitting Fees)	NA**	1.00	Nil	Nil	Not applicable
8	Steel Strips Wheels Limited		Ajit Singh Chatha	Non-executive Independent Director	Remuner ation (Sitting Fees)	NA**	1.90	Nil	Nil	Not applicable
9	Steel Strips Wheels Limited		Shashi Bhushan Gupta	Non-executive Independent Director	Remuner ation (Sitting Fees)	NA**	1.20	Nil	Nil	Not applicable
10	Steel Strips Wheels Limited		Virander Kumar Arya	Non-executive Independent Director	Remuner ation (Sitting Fees)	NA**	1.90	Nil	Nil	Not applicable
11	Steel Strips Wheels Limited		Surinder Singh Virdi	Non-executive Independent Director	Remuner ation (Sitting Fees)	NA**	1.00	Nil	Nil	Not applicable
12	Steel Strips Wheels Limited		Siddharth Bansal	Non-executive Independent Director	Remuner ation (Sitting Fees)	NA**	1.00	Nil	Nil	Not applicable
13	Steel Strips Wheels Limited		Deva Bharathi Reddy	Non-executive Independent Director	Remuner ation (Sitting Fees)	NA**	1.00	Nil	Nil	Not applicable
14	Steel Strips Wheels Limited		Shaman Jindal	Company Secretary (KMP)	Issue of equity shares including premium	NA**	1.50	Nil	Nil	Not applicable
15	Steel Strips Wheels Limited		Andra Veetil Unnikrishnan	Whole time director (KMP)	Issue of equity shares including premium	NA**	6.00	Nil	Nil	Not applicable

(Rs. in Lacs)

16	Steel Strips Wheels Limited	Dheeraj Garg	Managing Director and Promoter (KMP)	Dividend Paid**	NA**	348.02*	0.00	348.02*	Not applicable
17	Steel Strips Wheels Limited	Andra Veetil Unnikrishnan	Whole time director (KMP)	Dividend Paid**	NA**	0.12*	0.00	0.12*	Not applicable
18	Steel Strips Wheels Limited	Manohar Lal Jain	Whole time director (KMP)	Dividend Paid**	NA**	1.52*	0.00	1.52*	Not applicable
19	Steel Strips Wheels Limited	Shaman Jindal	Company Secretary (KMP)	Dividend Paid**	NA**	0.08*	0.00	0.08*	Not applicable
20	Steel Strips Wheels Limited	Rajinder Kumar Garg	Chairman and relative of KMP (Promoter)	Dividend Paid**	NA**	21.94*	0.00	21.94*	Not applicable
21	Steel Strips Wheels Limited	Sanjay Garg	Non-executive Non- Independent Director	Dividend Paid**	NA**	0.01*	0.00	0.01*	Not applicable
22	Steel Strips Wheels Limited	Virander Kumar Arya	Non-executive Independent Director	Dividend Paid**	NA**	0.02*	0.00	0.02*	Not applicable
23	Steel Strips Wheels Limited	Sunena Garg	Promoters Group (Relative of KMP)	Dividend Paid**	NA**	60.02*	0.00	60.02*	Not applicable
24	Steel Strips Wheels Limited	Priya Garg	Promoters Group (Relative of KMP)	Dividend Paid**	NA**	5.94*	0.00	5.94*	Not applicable
25	Steel Strips Wheels Limited	Shallu Garg	Relative of Sh. Sanjay Garg	Dividend Paid**	NA**	0.19*	0.00	0.19*	Not applicable
26	Steel Strips Wheels Limited	Bimla Garg	Relative of Sh. Sanjay Garg	Dividend Paid**	NA**	0.04*	0.00	0.04*	Not applicable
27	Steel Strips Wheels Limited	Sanjay Garg HUF	Relative of Sh. Sanjay Garg	Dividend Paid**	NA**	0.02*	0.00	0.02*	Not applicable
28	Steel Strips Wheels Limited	Vinod Kumar Mittal	Relative of Sh. Manohar Lal Jain	Dividend Paid**	NA**	0.38*	0.00	0.38*	Not applicable

(Rs. in Lacs)

29	Steel Strips Wheels Limited		Steel Strips Infrastructure Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Purchase of Goods or Services (Rent paid)	26.32 [^]	26.32	6.89	Nil	Not applicable
30	Steel Strips Wheels Limited		Hans Raj Trust	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Contributi on for CSR activities	100.00 ^{^^}	60.00	Nil	Nil	Not applicable
31	Steel Strips Wheels Limited		SAB Industries Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	99.31*	Nil	99.31*	Not applicable
32	Steel Strips Wheels Limited		SAB Udyog Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	85.69*	Nil	85.69*	Not applicable
33	Steel Strips Wheels Limited		Malwa Chemtex Udyog Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	28.88*	Nil	28.88*	Not applicable

(Rs. in Lacs)

34	Steel Strips Wheels Limited		Steel Strips Financiers Pvt Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	1.50*	Nil	1.50*	Not applicable
35	Steel Strips Wheels Limited		Munak International Pvt Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.17*	Nil	0.17*	Not applicable
36	Steel Strips Wheels Limited		S S Credits Pvt Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.12*	Nil	0.12*	Not applicable
37	Steel Strips Wheels Limited		S J Mercantile Pvt Ltd (Earlier known as S.A. Holding Pvt. Ltd.)	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.09*	Nil	0.09*	Not applicable
38	Steel Strips Wheels Limited		Malwa Holdings Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.03*	Nil	0.03*	Not applicable

(Rs. in Lacs)

39	Steel Strips Wheels Limited		Munak Investments Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.03*	Nil	0.03*	Not applicable
40	Steel Strips Wheels Limited		Steel Strips Holdings Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.01*	Nil	0.01*	Not applicable
41	Steel Strips Wheels Limited		Chandigarh Developers Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	42.68*	Nil	42.68*	Not applicable
42	Steel Strips Wheels Limited		DHG Marketing Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	37.58*	Nil	37.58*	Not applicable
43	Steel Strips Wheels Limited		Munak Financiers Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.03*	Nil	0.03*	Not applicable

(Rs. in Lacs)

44	Steel Strips Wheels Limited		Steel Strips Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.02*	Nil	0.02*	Not applicable
45	Steel Strips Wheels Limited		Chandigarh Aircraft Management Services Private Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	2.73*	Nil	2.73*	Not applicable
Total							1244.81			

Notes:

- 1) * The final dividend for the financial year 2021-22 was approved by the members in the 36th Annual General Meeting of the Company held on 30.09.2022 and it was paid in the month of October, 2022. Thus, as on end of the reporting period i.e. 01.04.2022 to 30.09.2022, the dividend amount stands as “payable.” Accordingly, being shown under “closing balance” in this report.
- 2)**Approved by Board of Directors and shareholders as necessary.
- 3) ^The Audit Committee and Board of Directors had approved rent for the entire tenure of the rent arrangement. However, the “Value of related party transaction as approved by audit committee” has been shown as equal to the amount of transaction undertaken during the reporting period.
- 4) ^^The Audit Committee and Board of Directors approved to make contribution of an aggregate amount of Rs. 100.00 lacs to Hansraj Trust for undertaking CSR activities during the financial year 2022-23.
- 5) Under the Column “Value of transaction during the reporting period” the amount considered is pertaining to the reporting period (i.e. 01.04.2022 to 30.09.2022) only, whether the same stands as paid or payable as on close of said reporting period. Further, it is to be noted that any balance standing at the opening of the aforesaid reporting period and paid during the reporting period has not been considered in the Column “Value of transaction during the reporting period”.

The Company has considered the value of related party transactions on accrual basis and accordingly value of the transaction (s) has been taken as and when accrue in their respective reporting period(s).