



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Date: 26.05.2023

BSE Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Code: 513262

NSE Code: SSWL

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith the statement showing disclosure of Related Party Transactions on a consolidated basis, for the half year ended, March 31, 2023.

This is for your information and records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Refer Note 5)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investment			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature	Interest	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds
1	Steel Strips Wheels Limited	AACCS3003L	Dheeraj Garg	ABJPG6867F	Managing Director and Promoter (KMP)	Remuneration (including commission)	NA**	1099.24	0.05	870.47							Not Applicable	
2	Steel Strips Wheels Limited	AACCS3003L	Andra Veetil Unnikrishnan	AAFPU9463J	Whole time director (KMP)	Remuneration	NA**	44.18	10.82	7.36							Not Applicable	
3	Steel Strips Wheels Limited	AACCS3003L	Manohar Lal Jain	ACXPJ8463B	Whole time director (KMP)	Remuneration	NA**	38.24	8.95	6.37							Not Applicable	
4	Steel Strips Wheels Limited	AACCS3003L	Naveen Sorot	CANPS8804H	Chief Financial Officer (KMP)	Remuneration	NA**	29.25	4.84	4.84							Not Applicable	
5	Steel Strips Wheels Limited	AACCS3003L	Shaman Jindal	AFLPJ3224K	Company Secretary (KMP)	Remuneration	NA**	23.26	3.84	3.84							Not Applicable	
6	Steel Strips Wheels Limited	AACCS3003L	Rajinder Kumar Garg	ABYPG9179M	Chairman and relative of KMP (Promoter)	Remuneration (Sitting Fees)	NA**	1.50	0.00	0.00							Not Applicable	
7	Steel Strips Wheels Limited	AACCS3003L	Sanjay Garg	ACAPG4828N	Non-executive Non-Independent Director	Remuneration (Sitting Fees)	NA**	1.00	0.00	0.00							Not Applicable	
8	Steel Strips Wheels Limited	AACCS3003L	Ajit Singh Chatha	AAKPC3593J	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.50	0.00	0.00							Not Applicable	
9	Steel Strips Wheels Limited	AACCS3003L	Shashi Bhushan Gupta	AAOPG4825H	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.70	0.00	0.00							Not Applicable	
10	Steel Strips Wheels Limited	AACCS3003L	Virander Kumar Arya	ACYPA7875M	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.20	0.00	0.00							Not Applicable	
11	Steel Strips Wheels Limited	AACCS3003L	Surinder Singh Viridi	AAIPV5207G	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.50	0.00	0.00							Not Applicable	
12	Steel Strips Wheels Limited	AACCS3003L	Siddharth Bansal	AMWPB4735F	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.50	0.00	0.00							Not Applicable	
13	Steel Strips Wheels Limited	AACCS3003L	Deva Bharathi Reddy	ADMPS5610A	Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.00	0.00	0.00							Not Applicable	
14	Steel Strips Wheels Limited	AACCS3003L	Shaman Jindal	AFLPJ3224K	Company Secretary (KMP)	Employee stock compensation expense	NA**	7.97	0.00	0.00							Not Applicable	
15	Steel Strips Wheels Limited	AACCS3003L	Naveen Sarot	CANPS8804H	Chief Financial Officer (KMP)	Employee stock compensation expense	NA**	3.99	0.00	0.00							Not Applicable	
16	Steel Strips Wheels Limited	AACCS3003L	Andra Veetil Unnikrishnan	AAFPU9463J	Whole time director (KMP)	Employee stock compensation expense	NA**	13.29	0.00	0.00							Not Applicable	
17	Steel Strips Wheels Limited	AACCS3003L	Steel Strips Infrastructure Limited	AACCS5077J	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Purchase of Goods or Services (Rent paid)	31.97^	31.97	6.89	0.00							Not Applicable	
18	Steel Strips Wheels Limited	AACCS3003L	Hans Raj Trust	AAATH5324A	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Contribution for CSR activities	180.00 ^^	120.00	0.00	0.00							Not Applicable	
19	Steel Strips Wheels Limited	AACCS3003L	Dheeraj Garg	ABJPG6867F	Managing Director and Promoter (KMP)	Dividend Paid**	NA**	0.00	348.02*	0.00							Not Applicable	



20	Steel Strips Wheels Limited	AACCS3003L	Andra Veetil Unnikrishnan	AAFPU9463J	Whole time director (KMP)	Dividend Paid**	NA**	0.00	0.12*	0.00	Not Applicable
21	Steel Strips Wheels Limited	AACCS3003L	Manohar Lal Jain	ACXPJ8463B	Whole time director (KMP)	Dividend Paid**	NA**	0.00	1.52*	0.00	Not Applicable
22	Steel Strips Wheels Limited	AACCS3003L	Shaman Jindal	AFLPJ3224K	Company Secretary (KMP)	Dividend Paid**	NA**	0.00	0.08*	0.00	Not Applicable
23	Steel Strips Wheels Limited	AACCS3003L	Rajinder Kumar Garg	ABYPG9179M	Chairman and relative of KMP (Promoter)	Dividend Paid**	NA**	0.00	21.94*	0.00	Not Applicable
24	Steel Strips Wheels Limited	AACCS3003L	Sanjay Garg	ACAPG4828N	Non-executive Non-Independent Director	Dividend Paid**	NA**	0.00	0.01*	0.00	Not Applicable
25	Steel Strips Wheels Limited	AACCS3003L	Virander Kumar Arya	ACYPA7875M	Non-executive Independent Director	Dividend Paid**	NA**	0.00	0.02*	0.00	Not Applicable
26	Steel Strips Wheels Limited	AACCS3003L	Sunena Garg	AHJPG2645K	Promoters Group (Relative of KMP)	Dividend Paid**	NA**	0.00	60.02*	0.00	Not Applicable
27	Steel Strips Wheels Limited	AACCS3003L	Priya Garg	AEBPG8990G	Promoters Group (Relative of KMP)	Dividend Paid**	NA**	0.00	5.94*	0.00	Not Applicable
28	Steel Strips Wheels Limited	AACCS3003L	Shallu Garg	ADDPG0348R	Relative of Sh. Sanjay Garg	Dividend Paid**	NA**	0.00	0.19*	0.00	Not Applicable
29	Steel Strips Wheels Limited	AACCS3003L	Bimla Garg	BAUPG7506E	Relative of Sh. Sanjay Garg	Dividend Paid**	NA**	0.00	0.04*	0.00	Not Applicable
30	Steel Strips Wheels Limited	AACCS3003L	Sanjay Garg, HUF	ABCHS2569B	Relative of Sh. Sanjay Garg	Dividend Paid**	NA**	0.00	0.02*	0.00	Not Applicable
31	Steel Strips Wheels Limited	AACCS3003L	Vinod Kumar Mittal	AAJPM0735H	Relative of Sh. Manohar Lal Jain	Dividend Paid**	NA**	0.00	0.38*	0.00	Not Applicable
32	Steel Strips Wheels Limited	AACCS3003L	SAB Industries Limited	AACCS5078H	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	99.31*	0.00	Not Applicable
33	Steel Strips Wheels Limited	AACCS3003L	SAB Udyog Limited	AAICS1499J	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	85.69*	0.00	Not Applicable
34	Steel Strips Wheels Limited	AACCS3003L	Malwa Chemtex Udyog Ltd	AADCM8339G	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	28.88*	0.00	Not Applicable
35	Steel Strips Wheels Limited	AACCS3003L	Steel Strips Financiers Pvt Ltd	AACCS3001J	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	1.50*	0.00	Not Applicable
36	Steel Strips Wheels Limited	AACCS3003L	Munak International Pvt Ltd	AAACM9600K	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	0.17*	0.00	Not Applicable
37	Steel Strips Wheels Limited	AACCS3003L	S S Credits Pvt Ltd	AACCS3002M	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	0.12*	0.00	Not Applicable
38	Steel Strips Wheels Limited	AACCS3003L	S J Mercantile Pvt Ltd (Earlier known as S.A. Holding Pvt. Ltd.)	AAICS1496H	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	0.09*	0.00	Not Applicable
39	Steel Strips Wheels Limited	AACCS3003L	Malwa Holdings Pvt Ltd.	AABCM1236C	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	0.03*	0.00	Not Applicable
40	Steel Strips Wheels Limited	AACCS3003L	Munak Investments Pvt Ltd.	AABCM1368H	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	0.03*	0.00	Not Applicable
41	Steel Strips Wheels Limited	AACCS3003L	Steel Strips Holdings Pvt Ltd.	AACCS3181P	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	0.01*	0.00	Not Applicable
42	Steel Strips Wheels Limited	AACCS3003L	Chandigarh Developers Pvt Ltd.	AADCC6359G	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	42.68*	0.00	Not Applicable
43	Steel Strips Wheels Limited	AACCS3003L	DHG Marketing Pvt Ltd.	AADCD1364Q	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	37.58*	0.00	Not Applicable



44	Steel Strips Wheels Limited	AACCS3003L	Munak Financiers Pvt Ltd.	AABCM1367J	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	0.03*	0.00	Not Applicable			
45	Steel Strips Wheels Limited	AACCS3003L	Steel Strips Ltd.	AACCS5076K	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	0.02*	0.00	Not Applicable			
46	Steel Strips Wheels Limited	AACCS3003L	Chandigarh Aircraft Management Services Private Limited	AAGCS288F	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid**	NA**	0.00	2.73*	0.00	Not Applicable			
47	Steel Strips Wheels Limited	AACCS3003L	Clean Max Astria Private Limited	AAKCC2940A	Associate Company	Investment	396.01	396.01	0.00	0.00	Not Applicable	Investment	Not Applicable	To develop wind solar hybrid power generation facility in Gujarat. It will supply the electricity so generated to the Company for a period of 25 years.
Total								1815.30						

Notes:

1) Under the Column "Value of transaction during the reporting period" the amount considered is pertaining to the reporting period (i.e. 01.10.2022 to 31.03.2023) only, whether the same stands as paid or payable as on close of said reporting period. Further, it is to be noted that any balance standing at the opening of the aforesaid reporting period and paid during the reporting period has not been considered in the Column "Value of transaction during the reporting period". The Company has considered the value of related party transactions on accrual basis and accordingly value of the transaction (s) has been taken as and when accrue in their respective reporting period(s).

2)* The final dividend for the financial year 2021-22 was approved by the members in the 36th Annual General Meeting of the Company held on 30.09.2022. Thus, in previous RPT disclosure for the period 01.04.2022 to 30.09.2022, it was shown as Value of Transaction during the reporting period as well as under Closing balance since it was payable as on 30.09.2022. Accordingly, it has now been shown only under "opening balances" in the beginning of the reporting period i.e. 01.10.2022 to 31.03.2023. The company paid dividend in the month of October, 2022. Consequently, closing balance stands Nil.

3)** Approved by Board of Directors and shareholders as necessary.

4) *The Audit Committee and Board of Directors had approved rent for the entire tenure of the rent arrangement. However, the "Value of related party transaction as approved by audit committee" has been shown as equal to the amount of transaction undertaken during the reporting period.

5) ^^The Audit Committee and Board of Directors have revised its approval to make contribution of an aggregate amount of Rs. 180.00 lacs to Hansraj Trust for undertaking CSR activities during the financial year 2022-23.

6) During the reporting period, the Company has acquired 26% stake in Clean Max Astria Pvt Ltd for a total consideration of Rs. 396.01 lakhs.

