



STEEL STRIPS WHEELS LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS [Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Requirements, 2015 ("Listing Regulations")]

PREAMBLE

Regulation 25(7) of SEBI Listing Regulations, requires listed companies to conduct familiarization programme for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc.

Further, listed companies are required to disseminate information about the details of familiarization programmes imparted to Independent Directors on its website, as prescribed under Regulation 46 (2) of SEBI Listing Regulations.

PURPOSE AND OBJECTIVE OF THE PROGRAMMES

To provide insights into the Company to enable the Independent Directors to understand their roles responsibilities, the Company's business and nature of industry in depth by imparting suitable training sessions, that would facilitate their active participation in managing the Company.

PRACTICES FOLLOWED FOR FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairman, Managing Director, Deputy Managing Director, Executive Director, Chief Financial Officer and Company Secretary of the company to brief him about the company, its businesses, key customers, business module wise performance, the salient features of the industries to which the Company supplies its goods and other relevant information.

New Independent Directors are provided with copy of latest Annual Report, the SSWL code of Conduct, the SSWL Code of Conduct for Prevention of Insider Trading, Code for Independent director provided in Schedule IV of the Companies Act, 2013.

A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover and obligations on disclosures, is issued for the acceptance of the Independent Directors.

The Directors get an opportunity to visit Company's plants, where plant heads appraise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety and quality etc.

During Board Meetings/ Audit Committee Meetings, Directors are also informed about business performance, operations, market share, financial parameters, working capital management, fund flows, major litigation, compliances, CSR activities, regulatory scenario etc.



Directors are also informed on the various developments in the company through Email and other modes by the Chairman / Managing Director/Deputy Managing Director/Company Secretary.

DETAILS OF PROGRAMMES CONDUCTED

Independent Directors	Number of Programmes/Meetings Attended		Number of hours Attended	
	FY 2019-20	*Cumulative Till Date	FY 2019-20	*Cumulative Till Date
Sudhanshu Shekhar Jha**	1	14	45 minutes	10 hours 15 minutes
Madan Mohan Chopra**	2	14	1 hour 20 minutes	10 hour 10 minutes
Surinder Kumar Bansal**	1	10	30 minutes	6 hours 45 minutes
Jaspreet Takhar	2	8	1 hours 5 minutes	5 hours 35 minutes
Virander Kumar Arya^	4	4	2 hours 35 minutes	2 hours 55 minutes
Ajit Singh Chatha^	2	2	1 hour 35 minutes	1 hours 35 minutes
Shashi Bhushan Gupta^	2	2	1 hours 35 minutes	1 hours 35 minutes
Surinder Singh Viridi^	1	1	1 hour	1 hour

*Cumulative till date includes Number of Programmes/Meetings Attended and Number of hours Attended by Independent Directors during Financial years 2015-16, 2016-17, 2017-18, 2018-19 and 2019-20.

**Sh. Sudhanshu Shekhar Jha, Sh. Madan Mohan Chopra and Sh. Surinder Kumar Bansal ceased to be the Non-Executive Independent Directors of the Company w.e.f. 01.10.2019 due to completion of their terms.

^Sh. Virander Kumar Arya was appointed as Non-Executive Independent Director on 27.05.2019 and Sh. Ajit Singh Chatha, Sh. Shashi Bhushan Gupta & Sh. Surinder Singh Viridi were appointed as Non-Executive Independent Director on 01.10.2019.