



## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified  
SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2793112, 2790979, 2792385  
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Website : www.sswlindia.com

Dated: 26.05.2023

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**BSE Scrip Code: 513262**

**NSE Symbol: SSWL**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Media Press Release**

Dear Sir/Madam,

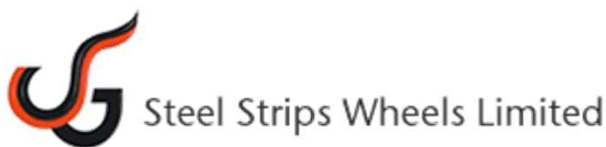
Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of media release being issued to media titled "**STEEL STRIPS WHEELS LIMITED- Q4 & FY23 Financial & Business Performance**".

Kindly take the above on your records please.

Thanking you.

Yours faithfully,  
For Steel Strips Wheels Limited

(Shaman Jindal)  
Company Secretary  
Encl: a/a



# STEEL STRIPS WHEELS LIMITED

## Q4 & FY23 Financial & Business Performance

**Chandigarh, 26<sup>th</sup> May 2023** – Steel Strips Wheels Limited, a leader in designing & manufacturing of Automotive wheels – both Steel & Alloy Wheels category announced its Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2023

### KEY FINANCIAL HIGHLIGHTS

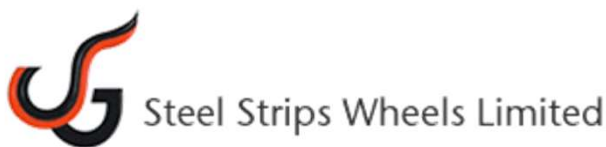
Particulars (in Rs. Crore)	Q4 FY23	Q4 FY22	Y-o-Y	FY23	FY22	Y-o-Y
Total Revenue	<b>1,004.9</b>	1,063.3	-5%	<b>4040.5</b>	3,560.0	+13%
EBITDA	<b>108.5</b>	111.4	-3%	<b>442.8</b>	452.8	-2%
Profit before Tax	<b>72.5</b>	78.4	-8%	<b>291.2</b>	303.5	-4%
PAT	<b>47.3</b>	48.9	-3%	<b>193.8</b>	205.5	-6%

### KEY BUSINESS UPDATES

- **Revenue Mix (%)**

Particulars (%)	Q4 FY23	Q4 FY22	FY23	FY22
Steel Wheels	<b>71%</b>	77%	<b>69%</b>	80%
Alloy Wheels	<b>29%</b>	23%	<b>31%</b>	20%

- RoCE stood at 23.9% as on 31<sup>st</sup> March 2023
- RoE stood at 33.0% for as on 31<sup>st</sup> March 2023
- Long Term debt has reduced by Rs. 152 crores in FY23. Long Term Debt stands at Rs. 222 crores as on 31<sup>st</sup> March 2023
- Gross Debt stands at Rs. 638 crores; Net Debt stands at Rs. 594 crores
- Debt to Equity stands at 0.52x as on 31<sup>st</sup> March 2023
- Cash & Cash Equivalents stand at Rs. 44 crores as on 31<sup>st</sup> March 2023



### **About Steel Strips Wheels Limited**

SSWL is a leader in designing & manufacturing automotive wheels – both under the steel & alloy category. Our state of the art facilities caters to a wide range of domestic and global automobile makers while following the highest quality standards. Company is based out of Chandigarh with manufacturing facilities at Dappar (Punjab), Oragadam (Chennai), Jamshedpur(Jharkhand), Mehsana (Gujarat) and Saraikela (Jharkhand). These plants have a combined manufacturing capacity of about 23+ million wheels per annum and growing, as we continue to explore new avenues.

### **Safe Harbor**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For further details, please contact**

#### **Investor Contact:**



**Steel Strips Wheels Limited**  
**CIN – L2710PB1985PLC006159**

**Mr. Naveen Sorot – Chief Financial Officer**

Email: [Naveen.sorot@sswlindia.com](mailto:Naveen.sorot@sswlindia.com)

Website: [www.sswlindia.com](http://www.sswlindia.com)

#### **Investor Relations Partner**

**SGA** Strategic Growth Advisors

**Strategic Growth Advisors Pvt. Ltd.**  
**CIN: U74140MH2010PTC204285**

Mr. Harsh Shah / Mr. Deven Dhruva

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