



STEEL STRIPS WHEELS LIMITED

Regd. Office: Village Somalheri /Lehli, P.O Dappar , Tehsil Derabassi, Distt. Mohali, Punjab

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year Ended	Net Sales (QvQ) ↑ 80%
		30.06.2010 (UNAUDITED)	30.06.2009 (UNAUDITED)	(31.03.2010) (AUDITED)	
1.	Gross Sales/Income from Operations	16224	8877	45255	EBIDTA (QvQ) ↑ 45%
	Less:- Excise Duty	1388	642	3320	
	a) Net Sales/Income from operations	14836	8235	41935	PBT (QvQ) ↑ 169%
	b) Other Operating income	13	19	112	
	Total income (a+b)	14849	8254	42047	PAT (QvQ) ↑ 237%
2.	Expenditure				
	a) (Increase)/ Decrease in Stock in Trade & WIP	(99)	(22)	(315)	EPS (QvQ) ↑ 223%
	b) Consumption of Raw Material	9550	5013	26806	
	c) Employees Cost	716	413	2096	
	d) Depreciation/ other write -offs	746	579	2553	
	e) Other Expenditure	2643	1448	7234	
	Total	13557	7431	38374	
3.	Profit from Operations before Other Income, Interest & Exceptional items (1- 2)	1,292	823	3673	
4.	Other income	-	-	-	
5.	Profit before interest & Exceptional items (3+4)	1,292	823	3673	
6.	Interest	459	513	1686	
7.	Profit after interest but before Exceptional items (5-6)	833	310	1987	
8.	Exceptional items	-	-	(28)	
9.	Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	833	310	1959	
10.	Tax Expense (Net of Deferred Tax Assets/Liability & Tax Credit under MAT)	111	96	507	
11.	Net Profit (+) / Loss (-) from ordinary Activities after Tax (9-10)	722	214	1452	
12.	Extraordinary items (net of tax expense)	-	-	-	
13.	Net Profit (+) / Loss (-)for the period (11-12)	722	214	1452	
14.	paid up equity share capital (face value- Rs. 10 per share)	1362	1307	1307	
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	11902	
16.	Earning per Share (EPS) (not annualised) before& after Extraordinary items for the period				
	- Basic (Rs.)	5.30	1.64	11.12	
	- Diluted (Rs.)	5.30	1.57	10.46	
17.	Public shareholding	6266702	6276202	6267202	
	- Number of Shares				
	- Percentage of Shareholding	46.02%	48.03%	47.97%	
18.	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	2187000	4376320	2187000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.76%	64.45%	32.17%	
	- Percentage of shares (as a % of the total share capital of the company)	16.06%	33.49%	16.74%	
	b) Non-encumbered				
	- Number of Shares	5162468	2413648	4611968	
	- Percentage of shares (as a % of the total shareholding of (Promoter and promoter group)	70.24%	35.55%	67.83%	
	- Percentage of shares (as a % of the total share capital of the company)	37.91%	18.47%	35.29%	

Note:-

- The unaudited results for the quarter ended June 30,2010 have been reviewed by audit committee and approved by sub-committee meeting held on July 30,2010.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- No Investor complaints were pending at the beginning of the quarter. two complaints were received during the quarter ended June 30, 2010. Both the complaints have been resolved and there is no complaint pending at the end of the quarter.
- For the Year/ period under consideration, the figures have been regrouped / recasted wherever necessary, to make them comparable with those of the corresponding figures of the previous year /period.

For STEEL STRIPS WHEELS LTD

Place: Chandigarh
Dated: 30.07.2010

DIRECTOR