



# STEEL STRIPS WHEELS LIMITED

Regd. Office: Village Somalheri /Lehli, P.O Dappar ,

Tehsil Derabassi, Distt. Mohali, Punjab

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2011

(Rs. in Lacs)

Sr. No.	Particulars	3 MONTHS ENDED	3 MONTHS ENDED	PREVIOUS ACCOUNTING YEAR ENDED	NET SALES (YoY)
		30.06.2011	30.6.2010	31.03.2011	
		(UNAUDITED)	(UNAUDITED)	(AUDITED)	
1.	Gross Sales/Income from Operations	24931	16224	71713	55%
	Less:- Excise Duty	1947	1388	6097	
	<b>a) Net Sales/Income from operations</b>	<b>22984</b>	<b>14836</b>	<b>65616</b>	
	b) Other Operating income	29	13	140	
	<b>Total income (a+b)</b>	<b>23013</b>	<b>14849</b>	<b>65756</b>	
2.	Expenditure				40%
	a) (Increase)/ Decrease in Stock in Trade & WIP	46	(99)	(639)	
	b) Consumption of Raw Material	15303	9550	42799	
	c) Employees Cost	1175	716	3490	
	d) Depreciation/ other write -offs	1080	746	3281	
	e) Other Expenditure	3638	2643	11252	
	f) Capital issue Expenses w/off	-	-	-	
	<b>g) Total</b>	<b>21242</b>	<b>13557</b>	<b>60183</b>	
3.	<b>Profit from Operations before Other Income, Interest &amp; Exceptional items (1- 2)</b>	<b>1,771</b>	<b>1,292</b>	<b>5573</b>	
4.	Other income	-	-	-	
5.	<b>Profit before interest &amp; Exceptional items (3+4)</b>	<b>1,771</b>	<b>1,292</b>	<b>5573</b>	
6.	Interest	555	459	2015	
7.	<b>Profit after interest but before Exceptional items (5-6)</b>	<b>1,216</b>	<b>833</b>	<b>3558</b>	
8.	Exceptional items	(1)	-	(1)	
9.	<b>Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)</b>	<b>1,215</b>	<b>833</b>	<b>3557</b>	46%
10.	Provision for Tax Expense	280	111	709	
11.	MAT Credit Entitlement	(249)	-	(709)	
12.	Provision for deferred Tax Assets/Liability & Other Tax	30	-	577	
13.	<b>Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10-11-12)</b>	<b>1154</b>	<b>722</b>	<b>2,980</b>	
14.	Extraordinary items (net of tax expense)	-	-	-	
15.	<b>Net profit (+)/Loss (-) for the period 13-14)</b>	<b>1154</b>	<b>722</b>	<b>2980</b>	60%
16.	paid up equity share capital (face value- Rs. 10 per share)	1484	1362	1484	
17.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	21526	
18.	Earning per Share (EPS) (not annualised) Before & after Extraordinary items for the period				47%
	- Basic (Rs.)	7.77	5.30	21.28	
	- Diluted (Rs.)	7.77	5.30	21.28	
19.	Public shareholding				
	- Number of Shares	7244106	6266702	7305418	
	- Percentage of Shareholding	48.80%	46.02%	49.22%	
20.	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	500000	2187000	500000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.58%	29.76%	6.63%	
	- Percentage of shares (as a % of the total share capital of the company)	3.37%	16.06%	3.37%	
	b) Non-encumbered				
	- Number of Shares	7099064	5162468	7037752	
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	93.42%	70.24%	93.37%	
	- Percentage of shares (as a % of the total share capital of the company)	47.82%	37.91%	47.41%	

**Note:-**

- The unaudited result for the quarter ended June 30,2011 have been reviewed by audit committee and approved by the sub Committee Meeting held on 18.07.2011
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- No Investor complaints were pending at the beginning of the quarter no complaint was received during the quarter ended June 30, 2011. There is no complaint pending at the end of the quarter.
- For the year/period under consideration the figures have been regrouped/recasted wherever necessary, to make them comparable with those of the corresponding figures of the previous year/period.

For STEEL STRIPS WHEELS LTD

DIRECTOR

Place: Chandigarh

Dated: 18.07.2011