



STEEL STRIPS WHEELS LIMITED

Regd. Office: Village Somalheri/Lehli, P.O Dappar
Tehsil Derabassi, Distt. Mohali, Punjab

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

(RS. IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2012 (UNAUDITED)	31.03.2012 (UNAUDITED)	30.06.2011 (UNAUDITED)	31.03.2012 (AUDITED)
1.	Income from Operations				
	a) Gross Sales	27,893.29	28,283.05	24,931.00	104,583.15
	Less:- Excise Duty	2,035.97	2,622.67	1,947.00	8,859.16
	b) Net Sales/Income operations	25,857.32	25,660.38	22,984.00	95,723.99
	c) Other operating income	126.10	(60.42)	29.00	127.87
	Total income from operations (net)	25,983.42	25,599.96	23,013.00	95,851.86
2.	Expenses				
	a) Cost of materials consumed	17,802.64	20,724.84	15,303.00	67,508.87
	b) Purchase of stock-in-trade	-	-	-	-
	c) Change in inventories of Finished goods, work-in-progress and stock-in-trade	(230.15)	(2,024.32)	46.00	(1,514.22)
	d) Employee Benefit Expenses	1,551.18	1,457.48	1,175.00	5,273.20
	e) Depreciation / Amortization Expense	1,101.40	1,100.73	1,080.00	4,260.67
	f) Other expenses	4,600.97	3,738.41	3,638.00	15,142.31
	Total Expenses	24,826.4	24,997.14	21,242.00	90,670.84
3.	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	1,157.38	602.82	1,771.00	5,181.02
4.	Other income	333.51	889.00	-	889.00
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,490.89	1,491.82	1,771.00	6,070.02
6.	Finance costs	716.47	936.07	555.00	2,758.91
7.	Profit from ordinary activities after finance cost but before exceptional items (5-6)	774.43	555.75	1,216.00	3,311.11
8.	Exceptional items	-	8.41	(1.00)	3.56
9.	Profit from ordinary activities before tax (7+8)	774.43	564.16	1,215.00	3,314.67
10.	Tax Expense	154.94	81.57	280.00	663.18
	MAT Credit entitlement	(83.39)	(190.06)	(249.00)	(439.06)
	Provision for Differed Tax Assets/Liability & Other Tax	31.36	3.72	30.00	214.20
11.	Net Profit from Ordinary Activities after Tax (9-10)	671.51	668.93	1,154.00	2,876.35
12.	Extraordinary items	-	-	-	-
13.	Net profit for the period (11+12)	671.51	668.93	1,154.00	2,876.35
14.	Paid-up equity share capital (face value of the share Rs. 10/- Each	1,520.82	1,484.32	1,484.32	1,484.32
15.	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	24,144.03
16.	(i) Earning per Share (before extraordinary items) (of Rs. 10/-each) (not annualised)				
	a) - Basic (Rs.)	4.50	4.45	7.78	19.35
	b) - Diluted (Rs.)	4.50	4.45	7.78	19.35
	(ii) Earning per Share (After extraordinary items) (of Rs. 10/-each) (not annualised)				
	a) - Basic (Rs.)	4.50	4.51	7.78	19.38
	b) - Diluted (Rs.)	4.50	4.51	7.78	19.38
A.	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	- Number of Shares	7023270	7023270	7,244,106	7023270
	- Percentage of Shareholding	46.18%	47.32%	48.80%	47.32%
	Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	5,00,000	5,00,000	5,00,000	5,00,000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	6.11%	6.39%	6.58%	6.39%
	- Percentage of Shares (as a % of the total Share capital of the company)	3.29%	3.37%	3.37%	3.37%
	b) Non-encumbered				
	- Number of Shares	7684900	7319900	7099064	7319900
	- Percentage of Shares (as a % of the total Shareholding of the promoter & Promoter group)	93.89%	93.61%	93.42%	93.61%
	- Percentage of Shares (as a % of the total Share capital of the company)	50.53%	49.31%	47.82%	49.31%

b. INVESTOR COMPLAINTS

3 MONTHS ENDED 30.06.2012

Pending At The Beginning Of The Quarter	Received During The Quarter	Disposed Of During The quarter	Remaining Unresolved At The End Of The Quarter
0	1	1	0

- NOTE: 1. The unaudited results for the quarter ended June 30, 2012 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on August 13, 2012
2. The statutory auditors have carried out a limited review of the accounts for quarter ended 30.06.2012.
3. The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
4. On 12.06.2012 the company has issued & allotted 3,65,000 equity shares of Rs. 10/- each at a price of Rs 300/- per share aggregating to Rs. 10,95,00,000/- to DHG Marketing Pvt. Limited (Promoter category) on preferential allotment basis.
5. The figures for the corresponding previous periods have been restated/regrouped wherever necessary to make them comparable.

For STEEL STRIPS WHEELS LIMITED

Place: Chandigarh

Dated: 13.08.2012

DIRECTOR