



# STEEL STRIPS WHEELS LIMITED

Regd. Office: Village Somalheri/Lehli, P.O Dappar  
Tehsil Derabassi, Distt. Mohali, Punjab

Tel : +91-172-2793112. Fax: +91-172-2794834 Email: ssl\_ssg@glide.net.in.

Web Site: www.sswlindia.com\_CIN: L27107PB1985PLC006159

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014 (RS. IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014 (UNAUDITED)	31.03.2014 (UNAUDITED)	30.06.2013 (UNAUDITED)	31.03.2014 (AUDITED)
1.	Income from Operations				
	a) Gross Sales	30,743	33,534	27,149	117,148
	Less:- Excise Duty	3,109	2,998	2,666	10,779
	b) Net Sales/Income operations	27,634	30,536	24,483	106,368
	c) Other operating income	--	(267)	88	424
	Total income from operations (net)	27,634	30,269	24,572	106,793
2.	Expenses				
	a) Cost of materials consumed	18,229	20,136	15,188	65,603
	b) Purchases of stock-in-trade	--	--	--	--
	c) Change in inventories of Finished goods, work-in-progress and stock-in-trade	(460)	204	539	1,247
	d) Employees Benefit Expenses	2,171	2,035	1,690	7,564
	e) Depreciation / Amortization Expenses	1,376	1,404	1,253	5,258
	f) Other expenses	5,339	5,757	4,734	22,024
	Total Expenses	26,656	29,536	23,405	101,695
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	979	733	1,167	5,098
4.	Other income	730	1,056	259	1,511
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,708	1,789	1,426	6,608
6.	Finance costs	1,072	1,473	789	4,079
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	636	316	638	2,529
8.	Exceptional items	--	(13)	--	(13)
9.	Profit from ordinary activities before tax (7+8)	636	303	638	2,516
10.	Tax Expense	127	84	128	527
	MAT Credit entitlement	(73)	(326)	(122)	(416)
	Provision for deferred Tax( Assets)/Liability & Other Tax	(42)	118	12	(28)
11.	Net Profit from Ordinary Activities after Tax (9-10)	623	427	620	2,433
12.	Extraordinary items	--	--	--	--
13.	Net profit for the period (11+12)	623	427	620	2,433
14.	Paid-up equity share capital (face value of the share Rs.10/- Each)	1,520.82	1,520.82	1,520.82	1,520.82
15.	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	--	--	--	29,665.49
16.	(i)Earning per Share (before extraordinary items) (of Rs. 10/-each) (not annualised)				
	a) - Basic (Rs.)	4.10	2.81	4.07	16.00
	b) -Diluted (Rs.)	4.08	2.80	4.07	15.98
	(ii)Earning per Share (After extraordinary items) (of Rs. 10/-each) (not annualised)				
	a) - Basic (Rs.)	4.10	2.81	4.07	16.00
	b) - Diluted (Rs.)	4.08	2.80	4.07	15.98
A.	<b>PARTICULARS OF SHAREHOLDING</b>				
	Public Shareholding				
	- Number of Shares	6516584	6599207	6963597	6599207
	- Percentage of Shareholding	42.85%	43.39%	45.79%	43.39%
	Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	5,00,000	5,00,000	5,00,000	5,00,000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	5.75%	5.81%	6.06%	5.81%
	- Percentage of Shares (as a % of the total Share capital of the company)	3.29%	3.29%	3.29%	3.29%
	b) Non-encumbered				
	- Number of Shares	8191586	8108963	7744573	8108963
	- Percentage of Shares (as a % of the total Shareholding of the promoter & Promoter group)	94.25%	94.19%	93.94%	94.19%
	- Percentage of Shares (as a % of the total Share capital of the company)	53.86%	53.32%	50.92%	53.32%

B. INVESTOR COMPLAINTS				3 MONTHS ENDED 30.06.2014	
Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter		
Nil	Nil	Nil	Nil		

- NOTE:**
- The unaudited results for the quarter ended 30th June, 2014 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on 14th August 2014.
  - The statutory Auditors have carried out a limited review of the accounts for quarter ended 30th June 2014.
  - Depreciation on the fixed assets has been computed on the basis of the existing policy of the Company being followed upto 31st march 2014 as per Companies Act 1956. However as per the Companies Act 2013, in reference to "schedule II", with effect from 1st April 2014 onwards, fixed assets requires to be depreciated as per new provisions of the Act or on the basis of remaining useful life of the assets based on the proper justification and technical evaluations of assets. Company has already been in process to review the technical evaluation of each assets. The difference between the current and revised computation, if any will be recognized in the subsequent quarters.
  - The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
  - The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
  - Pursuant to SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) guidelines 1999, the Board of Directors in their meeting held on 27.08.2013 and subsequently Share Holders of the Company in their AGM held on 30.09.2013 had approved to issue upto 51,000 Options exercisable into equivalent nos. of Equity Shares of the face value of Rs. 10/- each to Sh. A.V.Unnikrishnan DMD of the Company. Date of grant is 01.01.2014. For Diluted EPS, the effect of this 51,000 Option have been considered.

For STEEL STRIPS WHEELS LIMITED

Place: Chandigarh

A.V Unnikrishnan

Dated: 14.08.2014

Dy Managing Director