



STEEL STRIPS WHEELS LIMITED

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015 (RS. IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015 (UNAUDITED)	31.03.2015 (AUDITED)	30.06.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1.	Income from Operations				
	a) Gross Sales	32,643.84	32,675.08	30,742.73	1,27,874.65
	Less:- Excise Duty	3,389.62	3,276.04	3,108.60	12,603.26
	b) Net Sales/Income from operations	29,254.22	29,399.04	27,634.14	1,15,271.38
	c) Other operating income	-	-	-	10.25
	Total income from operations (net)	29,254.22	29,399.04	27,634.14	1,15,281.63
2.	Expenses				
	a) Cost of materials consumed	18,213.14	19,093.11	18,228.97	75,431.35
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of Finished goods, work-in-progress and stock-in-trade	(8.91)	(69.04)	(459.82)	(694.43)
	d) Employees Benefit Expenses	2,494.37	2,261.19	2,170.86	8,784.40
	e) Depreciation / Amortization Expenses	978.97	1,056.67	1,376.17	3,815.11
	f) Other expenses	5,300.02	4,849.18	5,339.31	21,000.97
	Total Expenses	26,977.59	27,191.10	26,655.51	1,08,337.40
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,276.63	2,207.94	978.63	6,944.23
4.	Other income	344.38	384.48	729.72	2,060.20
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,621.01	2,592.42	1,708.35	9,004.43
6.	Finance costs	1,086.58	1,034.41	1,072.29	4,135.18
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,534.43	1,558.02	636.06	4,869.25
8.	Exceptional items	-	0.22	-	(2.01)
9.	Profit from ordinary activities before tax (7+8)	1,534.43	1,558.23	636.06	4,867.24
10.	Tax Expense	500.74	334.93	127.26	1,054.18
	MAT Credit entitlement	(173.27)	(79.14)	(72.86)	(387.10)
	Provision for deferred Tax(Assets)/Liability & Other Tax	(8.35)	110.59	(41.56)	259.74
11.	Net Profit from Ordinary Activities after Tax (9-10)	1,215.31	1,191.85	623.22	3,940.42
12.	Extraordinary items	-	-	-	-
13.	Net profit for the period (11+12)	1,215.31	1,191.85	623.22	3,940.42
14.	Paid-up equity share capital (face value of the share Rs.10/- Each)	1,525.92	1,525.92	1,520.82	1,525.92
15.	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	33,062.35
16.	(i) Earning per Share (before extraordinary items) (of Rs. 10/-each) (not annualised)				
	a) - Basic (Rs.)	7.96	7.82	4.10	25.89
	b) -Diluted (Rs.)	7.91	7.79	4.08	25.81
	(ii) Earning per Share (After extraordinary items) (of Rs. 10/-each) (not annualised)				
	a) - Basic (Rs.)	7.96	7.82	4.10	25.89
	b) - Diluted (Rs.)	7.91	7.79	4.08	25.81
A.	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	- Number of Shares	6393861	6406561	6516584	6406561
	- Percentage of Shareholding	41.90%	41.98%	42.85%	41.98%
	Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	5,00,000	10,00,000	5,00,000	10,00,000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	5.64%	11.30%	5.75%	11.30%
	- Percentage of Shares (as a % of the total Share capital of the company)	3.28%	6.55%	3.29%	6.55%
	b) Non-encumbered				
	- Number of Shares	8365309	7852609	8191586	7852609
	- Percentage of Shares (as a % of the total Shareholding of the promoter & Promoter group)	94.36%	88.70%	94.25%	88.70%
	- Percentage of Shares (as a % of the total Share capital of the company)	54.82%	51.47%	53.86%	51.47%

B. INVESTOR COMPLAINTS		3 MONTHS ENDED 30.06.2015	
Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

- NOTE:**
- The unaudited results for the quarter ended 30th June, 2015 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 1st August 2015.
 - The statutory Auditors have carried out a Limited Review of the accounts for quarter ended 30th June 2015.
 - The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on "Segmental Reporting"
 - The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

For STEEL STRIPS WHEELS LIMITED

Place: New Delhi

A.V Unnikrishnan

Dated: 01.08.2015

Dy Managing Director