



STEEL STRIPS WHEELS LIMITED

STEEL STRIPS GROUP

Regd. Office: Vill.Somalheri/ Lehli, P.O Dappar, Tehsil Derabassi, Distt. Mohali (Pb.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2009

(Rs. in Lacs)

S. No.	PARTICULARS	July to Sept.		April to Sept.		Previous Year ended MARCH
		2009 3 Months (Unaudited)	2008 3 Months (Unaudited)	2009 6 Months (Unaudited)	2008 6 Months (Unaudited)	2009 12 Months (Audited)
1.	Gross Sales/Income from Operations	10411	10894	19288	20996	35775
	Less :- Excise Duty	744	1296	1386	2550	4044
	a) Net Sales/Income from operations	9667	9598	17902	18446	31731
	b) Other Operating Income	7	55	26	121	112
	Total Income (a+b)	9674	9653	17928	18567	31843
2.	Expenditure					
	a) (Increase)/Decrease in Stock in Trade & WIP	(41)	(196)	(63)	(221)	(221)
	b) Consumption of Raw Material	6096	6911	11109	12289	21225
	c) Employees Cost	492	302	905	637	1290
	d) Depreciation	554	370	1133	850	1713
	e) Other Expenditure	1625	1537	3073	2869	4931
	f) Capital Issue Expenses w/off	3	3	3	3	7
	g) Total	8729	8927	16160	16427	28945
3.	Profit from Operations before Other Income, Interest & Exceptional items (1- 2)	945	726	1768	2140	2898
4.	Other Income	-	-	-	-	-
5.	Profit before Interest & Exceptional items (3+4)	945	726	1768	2140	2898
6.	Interest	401	397	914	770	1601
7.	Profit after Interest but before Exceptional items (5 - 6)	544	329	854	1370	1297
8.	Exceptional Items	-	-	-	-	(41)
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	544	329	854	1370	1256
10.	Tax Expense	110	9	206	339	477
11.	Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9- 10)	434	320	648	1031	779
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11- 12)	434	320	648	1031	779
14.	Paid up equity share capital (Face value - Rs. 10 per share)	1307	1256	1307	1256	1307
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	10391
16.	Earning Per Share (EPS) before & after Extraordinary items for the period					
	- Basic (Rs.)	3.32	2.54	4.96	8.21	6.13
	- Diluted (Rs.)	3.26	2.34	4.82	7.76	5.69
17.	Public Shareholding					
	-Number of Shares	6270202	5808799	6270202	5808799	6284102
	-Percentage of Shareholding	47.99%	46.25%	47.99%	46.25%	48.09%
18.	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	4376320	-	4376320	-	4376320
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.40%	-	64.40%	-	64.53%
	- Percentage of shares (as a% of the total share capital of the company)	33.49%	-	33.49%	-	33.49%
	b) Non-encumbered					
	- Number of Shares	2419648	-	2419648	-	2405748
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	35.60%	-	35.60%	-	35.47%
	- Percentage of shares (as a % of the total share capital of the company)	18.52%	-	18.52%	-	18.41%

Note:-

- The unaudited results for the quarter & half year ended Sept. 2009 have been reviewed by the Auditors and were taken on records at the Sub Committee Meeting held on October 30th, 2009.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- No Investor complaints were pending at the beginning of the quarter three complaints were received during the quarter ended Sept. 30, 2009. All the three complaints have been resolved and there is no complaint pending at the end of the quarter.
- For the year / period under consideration the figures have been regrouped / recasted wherever necessary, to make them comparable with those of the corresponding figures of the previous year /period.

For STEEL STRIPS WHEELS LTD

Place: Chandigarh

Date : 30.10.2009

(H.K.SINGHAL)
DIRECTOR