



STEEL STRIPS WHEELS LIMITED

Regd. Office: Village Somalheri/Lehli, P.O Dappar
Tehsil Derabassi, Distt. Mohali, Punjab

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012

(RS. IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2012 (UNAUDITED)	30.06.2012 (UNAUDITED)	30.09.2011 (UNAUDITED)	30.09.2012 (UNAUDITED)	30.09.2011 (UNAUDITED)	31.03.2012 (AUDITED)
1.	Income from Operations						
	a) Gross Sales	28,575.84	28,488.33	25,463.32	57,064.17	50,394.32	104,583.15
	Less:- Excise Duty	2,854.00	2,631.01	2,108.41	5,485.01	4,055.41	8,859.16
	b) Net Sales/Income operations	25,721.83	25,857.32	23,354.91	51,579.15	46,338.91	95,723.99
	c) Other operating income	149.25	126.10	80.87	275.35	109.87	127.87
	Total income from operations (net)	25,871.08	25,983.42	23,435.78	51,854.50	46,448.78	95,851.86
2.	Expenses						
	a) Cost of materials consumed	17,851.24	17,802.64	16,650.80	35,653.88	31,953.80	67,508.87
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of Finished goods, work-in-progress and stock-in-trade	(365.30)	(230.15)	(903.60)	(595.45)	(857.60)	(1,514.22)
	d) Employee Benefit Expenses	1,429.31	1,551.18	1,273.75	2,980.49	2,448.75	5,273.20
	e) Depreciation / Amortization Expense	1,119.23	1,101.40	1,064.28	2,220.63	2,144.28	4,260.67
	f) Other expenses	4,467.28	4,600.97	3,890.66	9,068.25	7,528.66	15,142.31
	Total Expenses	24,501.76	24,826.04	21,975.88	49,327.80	43,217.88	90,670.84
3.	Profit/(Loss) from operations before other income, finance Cost and exceptional items (1-2)	1,369.32	1,157.38	1,459.90	2,526.71	3,230.90	5,181.02
4.	Other income	259.94	333.51	-	593.45	-	889.00
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,629.26	1,490.89	1,459.90	3,120.16	3,230.90	6,070.02
6.	Finance costs	924.29	716.47	615.85	1,640.75	1,170.85	2,758.91
7.	Profit from ordinary activities after finance cost but before exceptional items (5-6)	704.98	774.43	844.05	1,479.41	2,060.05	3,311.11
8.	Exceptional items	6.59	-	0.42	6.59	(0.58)	3.56
9.	Profit from ordinary activities before tax (7+8)	711.57	774.43	844.47	1,486.00	2,059.47	3,314.67
10.	Tax Expense	151.41	154.94	163.00	306.36	443.00	663.18
	MAT Credit entitlement	-	(83.39)	-	(83.39)	(249.00)	(439.06)
	Provision for Differed Tax Assets/ Liability & Other Tax	6.39	31.36	32.00	37.75	62.00	214.20
11.	Net Profit from Ordinary Activities after Tax (9-10)	553.77	671.51	649.47	1,225.28	1,803.47	2,876.35
12.	Extraordinary items	-	-	-	-	-	-
13.	Net profit for the period (11+12)	553.77	671.51	649.47	1,225.28	1,803.47	2,876.35
14.	Paid-up equity share capital (face value of the share Rs.10/- Each	1,520.82	1,520.82	1,484.32	1,520.8170	1,484.32	1,484.32
15.	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	29,424.66
16.	(i) Earnings per Share (before extraordinary items) (of Rs. 10/-each) (not annualised)						
	a) - Basic (Rs.)	3.64	4.50	4.38	8.06	12.15	19.38
	b) -Diluted (Rs.)	3.64	4.50	4.38	8.06	12.15	19.38
	(ii) Earnings per Share (After extraordinary items) (of Rs. 10/-each) (not annualised)						
	a) - Basic (Rs.)	3.64	4.50	4.38	8.06	12.15	19.38
	b) - Diluted (Rs.)	3.64	4.50	4.38	8.06	12.15	19.38
A.	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	7023270	7023270	7060055	7023270	7060055	7023270
	- Percentage of Shareholding	46.18%	46.18%	47.56%	46.18%	47.56%	47.32%
	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	6.11%	6.11%	6.42%	6.11%	6.42%	6.39%
	- Percentage of Shares (as a % of the total Share capital of the company)	3.29%	3.29%	3.37%	3.29%	3.37%	3.37%
	b) Non-encumbered						
	- Number of Shares	7684900	7684900	7283115	7684900	7283115	7319900
	- Percentage of Shares (as a % of the total shareholding of the promoter & Promoter group)	93.89%	93.89%	93.58%	93.89%	93.58%	93.61%
	- Percentage of Shares (as a % of the total Share capital of the company)	50.53%	50.53%	49.07%	50.53%	49.07%	49.31%

B. INVESTOR COMPLAINTS		3 MONTHS ENDED 30.06.2012					
Pending at the beginning of the Quarter	0	Received during the Quarter	1	Disposed of during the quarter	1	Remaining unresolved at the end of the Quarter	0

Standalone Stement of Assets and Liabilities

S. NO.	PARTICULARS	AS AT 30.09.2012	AS AT PREVIOUS YEAR ENDED 31.03.2012
1.	EQUITY AND LIABILITIES		
	a) Shareholders' Funds :		
	b) Share Capital	1,520.82	1,484.32
	c) Reserves and Surplus	31,708.44	29,424.66
	Sub Total - Share holders' Funds	33,229.26	30,908.98
2.	Non Current Liabilities		
	a) Long Term Borrowings	29,526.41	27,572.22
	b) Deferred Tax Liability (Net)	2,347.74	2,309.99
	c) Other Long-term liabilities	-	-
	d) Long Term Provisions	319.03	323.55
	Sub Total - Non-Current Liabilities	32,193.18	30,205.76
3.	Current Liabilities		
	a) Short Term Borrowings	21,131.62	22,921.43
	b) Trade Payables	11,627.14	10,600.73
	c) Other Current Liabilities	2,010.35	910.10
	d) Short Term Provisions	115.28	363.54
	Sub Total - Current Liabilities	34,884.39	34,795.81
	Total Equity And Liabilities	100,306.83	95,910.55
B	ASSETS		
1)	Non Current Assets		
	a) Fixed Assets	61,677.76	61,439.28
	b) Non-current investments	30.00	29.00
	c) Deferred tax assets (net)	-	-
	d) Long-term Loans and advances	616.95	615.30
	Sub-Total-Non Current Assets	62,324.71	62,083.59
2.	Current Assets		
	a) inventories	11,388.79	13,490.98
	b) Trade Receivables	17,016.42	13,748.20
	c) Cash and cash equivalents	4,565.90	2,276.29
	d) Short-term Loan & Advances	4,984.42	4,280.02
	e) Other Current Assets	26.59	31.47
	Sub Total - Current Assets	37,982.12	33,826.96
	TOTAL ASSETS	100,306.83	95,910.55

NOTE:

- The unaudited results for the Quarter and Half year ended Sept. 30, 2012 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on 12th Nov, 2012.
- The statutory auditors have carried out a limited review of the accounts for Quarter and Half year ended 30.09.2012
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- The figures for the corresponding previous periods have been restated/regrouped wherever necessary to make them comparable.

For STEEL STRIPS WHEELS LIMITED

Place: Chandigarh

Dated: 12.11.2012

DIRECTOR