



STEEL STRIPS WHEELS LIMITED

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2015 (INR LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1.	Income from Operations						
a)	Gross Sales	33,530.42	32,643.84	34,922.13	66174.26	65,664.86	127,874.65
	Less:- Excise Duty	3,602.97	3,389.62	3,349.14	6,992.59	6,457.74	12,603.26
b)	Net Sales/Income from operations	29,927.45	29,254.22	31,572.98	59,181.67	59,207.12	115,271.38
c)	Other operating income	-	-	5.04	-	5.04	10.25
	Total income from operations (net)	29,927.45	29,254.22	31,578.02	59,181.67	59,212.16	115,281.63
2.	Expenses						
a)	Cost of materials consumed	18,021.76	18,213.14	20,642.05	36,234.90	38,871.02	75,431.35
b)	Purchases of stock-in-trade	--	--	--	--	--	--
c)	Change in inventories of Finished goods, work-in-progress and stock-in-trade	154.36	(8.91)	213.49	145.45	(246.33)	(694.43)
d)	Employees Benefit Expenses	2,613.90	2,494.37	2,160.58	5,108.27	4,331.45	8,784.40
e)	Depreciation / Amortization Expenses	1,007.35	978.97	526.73	1,986.33	1,902.90	3,815.11
f)	Other expenses	5,723.84	5,300.02	5,810.78	11,023.86	11,150.09	21,000.97
	Total Expenses	27,521.21	26,977.59	29,353.62	54,498.80	56,009.13	108,337.40
3.	Profit/(Loss) from operations before other income, finance Costs and exceptional items (1-2)	2,406.24	2,276.63	2,224.39	4,682.87	3,203.02	6,944.23
4.	Other income	450.47	344.38	321.90	794.85	1,051.62	2,060.20
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,856.71	2,621.01	2,546.29	5,477.72	4,254.64	9,004.43
6.	Finance costs	1,012.02	1,086.58	1,046.93	2,098.59	2,119.22	4,135.18
7.	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,844.69	1,534.43	1,499.36	3,379.13	2,135.42	4,869.25
8.	Exceptional items	-	-	(1.64)	-	(1.64)	(2.01)
9.	Profit from ordinary activities before tax (7+8)	1,844.69	1,534.43	1,497.72	3,379.13	2,133.77	4,867.24
10.	Tax Expenses	617.10	500.74	321.01	1,117.84	448.27	1,054.18
	MAT Credit entitlement	(219.41)	(173.27)	(125.48)	(392.68)	(198.34)	(387.10)
	Provision for Deferred Tax (Assets)/ Liability & Other Tax	(56.18)	(8.35)	130.32	(64.53)	88.76	259.74
11.	Net Profit from Ordinary Activities after Tax (9-10)	1,503.19	1,215.31	1,171.86	2,718.50	1,795.08	3,940.42
12.	Extraordinary items	--	--	--	--	--	--
13.	Net profit for the period (11+12)	1,503.19	1,215.31	1,171.86	2,718.50	1,795.08	3,940.42
14.	Paid-up equity share capital (face value of the share Rs.10/- Each	1,525.92	1,525.92	1,520.82	1,525.92	1,520.82	1,525.92
15.	Reserves excluding revaluation reserves of previous accounting year	-	-	-	-	-	33,062.35
16.	(i) Earnings per Share (before extraordinary items) (of Rs. 10/-each) (not annualised)						
a)	- Basic (Rs.)	9.85	7.96	7.71	17.82	11.80	25.89
b)	- Diluted (Rs.)	9.79	7.91	7.68	17.70	11.79	25.81
(ii)	Earnings per Share (After extraordinary items) (of Rs. 10/-each) (not annualised)						
a)	- Basic (Rs.)	9.88	7.96	7.71	17.82	11.80	25.89
b)	- Diluted (Rs.)	9.79	7.91	7.68	17.70	11.77	25.81
A.	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	6,350,611	6,393,861	6,464,367	6,350,611	6,464,367	6,406,561
	- Percentage of Shareholding	41.621%	41.90%	42.51%	41.62%	42.51%	41.98%
	Promoters and promoter group Shareholding**						
a)	Pledged/Encumbered						
	- Number of Shares	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	10,00,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.61%	5.64%	5.72%	5.61%	5.72%	11.30%
	- Percentage of Shares (as a % of the total Share capital of the company)	3.28%	3.28%	3.29%	3.28%	3.29%	6.55%
b)	Non-encumbered						
	- Number of Shares	8,408,559	8,365,309	8,243,803	8,408,559	8,243,803	7,852,609
	- Percentage of Shares (as a % of the total shareholding of the promoter & Promoter group)	94.39%	94.36%	94.28%	94.39%	94.28%	88.70%
	- Percentage of Shares (as a % of the total Share capital of the company)	55.10%	54.82%	54.21%	55.10%	54.21%	51.46%

B.INVESTOR COMPLAINTS		3 MONTHS ENDED 30.09.2015	
Pending at the beginning of the Quarter		Nil	
Received during the Quarter		Nil	
Disposed of during the quarter		Nil	
Remaining unresolved at the end of the Quarter		Nil	

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES

S. NO.	PARTICULARS	30/09/2015	31/03/2015
A	EQUITY AND LIABILITIES		
	Shareholders' Funds		
1.	a) Share capital	1,525.92	1,525.92
	b) Reserves and Surplus	40,785.95	38,342.99
	c) Money Received against Share Warrants	--	--
	Sub Total - Share holders' Funds	42,311.87	39,868.91
2.	Share Application Money pending allotment	--	--
3.	Minority interest*	--	--
4.	Non Current Liabilities		
	a) Long Term Borrowings	26,086.50	28,518.23
	b) Deferred Tax Liability (Net)	2,493.38	2,557.90
	c) Other Long-term liabilities	--	--
	d) Long Term Provisions	642.17	667.23
	Sub Total - Non-Current Liabilities	29,222.05	31,743.36
5.	Current Liabilities		
	a) Short Term Borrowings	26,195.58	27,510.83
	b) Trade Payables	12,707.38	12,134.75
	c) Other Current Liabilities	8,130.55	8,018.62
	d) Short Term Provisions	1,492.26	705.95
	Sub Total - Current Liabilities	48,525.78	48,370.15
	Total Equity And Liabilities	120,059.70	119,982.42
A	ASSETS		
1)	Non Current Assets		
	a) Fixed Assets	70,618.39	69,590.54
	b) Non-current investments	15.59	30.25
	c) Deferred tax assets (net)	--	--
	d) Long-term Loans and advances	1,307.25	1,127.23
	e) Other Non-Current Assets	--	--
	Sub-Total-Non Current Assets	71,941.22	70,748.41
2).	Current Assets		
	a) Current Investments	--	--
	b) Inventories	13,921.71	13,803.99
	c) Trade Receivables	17,847.49	16,380.91
	d) Cash and cash equivalents	7,750.43	10,009.06
	e) short term loans and advances	8,386.69	8,713.61
	f) Other Current Assets	212.16	326.43
	Sub Total - Current Assets	48,118.48	49,234.01
	TOTAL ASSETS	120,059.70	119,982.42

** Applicable in the case of consolidated statement of assets and liabilities.

NOTES:-

- The above results for the quarter & half year ended 30th September 2015 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on 23rd October 2015.
- The Statutory Auditor have carried out a limited review of the accounts for the quarter and half year ended 30th September 2015.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on "Segmental Reporting".
- The figures for the corresponding previous periods have been restated / regrouped/reclassified, wherever necessary, to make them comparable.
- These un-audited financial results have been prepared in accordance with the Accounting Standard mandated under the Companies (Accounting Standard) Rule 2006 read with rule 7 of Companies (Accounts Rules 2014), which continues to be apply under section 133 of the Companies Act 2013.
- the Board of Directors in their meeting held on 23rd Oct 2015, resolved and declared to pay interim dividend of Rs. 1.50 Per Fully paid up equity shares of Rs. 10/- Each, Aggregating to Rs. 275.48 Lacs including dividend distribution tax. The interim dividend shall be paid on or before 21st November 2015 and the record date of determining entitlement has been fixed as 2nd November 2015.

For STEEL STRIPS WHEELS LIMITED

Place: Chandigarh Sd/-

Dated: 23.10.2015 Deputy Managing Director