



# STEEL STRIPS WHEELS LIMITED

Regd. Office: Village Somalheri/Lehli, P.O Dappar, Tehsil Derabassi, Distt. Mohali, Punjab

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2010

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 31/03/2010 (UNAUDITED)	Corresponding 3 months ended in the previous year (31/03/2009) (UNAUDITED)	Year to date figures for current period ended (31/03/2010) (UNAUDITED)	Previous accounting year ended 31/03/2009 (AUDITED)	
						<b>Net Sales (YoY)</b> ↑ <b>31.88%</b>
1.	Gross Sales/Income from Operations	13447	8023	45181	35775	<b>EBITDA (YoY)</b> ↑ <b>33.59%</b>
	Less:- Excise Duty	1067	696	3335	4044	
	a) Net Sales/Income from operations	12380	7327	41846	31731	<b>Accruals (YoY)</b> ↑ <b>57.62%</b>
	b) Other Operating income	52	(33)	85	112	
	Total income (a+b)	12432	7294	41931	31843	<b>PBT (YoY)</b> ↑ <b>55.26%</b>
2.	Expenditure					
	a) (Increase)/ Decrease in Stock in Trade & WIP	71	74	(240)	(221)	<b>PAT (YoY)</b> ↑ <b>84.21%</b>
	b) Consumption of Raw Material	7661	4326	26568	21225	
	c) Employees Cost	596	311	2088	1290	<b>EPS (YoY)</b> ↑ <b>79.16%</b>
	d) Depreciation/ other write-offs	684	483	2504	1720	
	e) Other Expenditure	2266	1474	7346	4931	
	f) Total	11278	6668	38266	28945	
3.	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	1154	626	3665	2898	
4.	Other income	-	-	-	-	
5.	Profit before interest & Exceptional items (3+4)	1154	626	3665	2898	
6.	Interest	390	417	1686	1601	
7.	Profit after interest but before Exceptional items (5-6)	764	209	1979	1297	
8.	Exceptional items/ prior period expenses	(29)	(41)	(29)	(41)	
9.	Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	735	168	1950	1256	
10.	Tax Expense	185	135	515	477	
11.	Net Profit (+) / Loss (-) from ordinary Activities after Tax (9-10)	550	33	1435	779	
12.	Extraordinary items (net of tax expense)	-	-	-	-	
13.	Net Profit (+) / Loss (-) for the period (11-12)	550	33	1435	779	
14.	paid up equity share capital (face value- Rs. 10 per share)	1307	1307	1307	1307	
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	10391	
16.	Earning per Share (EPS) (not annualised) before & after Extraordinary items for the period					
	- Basic (Rs.)	4.21	0.25	10.98	6.13	
	- Diluted (Rs.)	4.04	0.24	10.33	5.69	
17.	Public shareholding					
	- Number of Shares	6267202	6284102	6267202	6284102	
	- Percentage of Shareholding	47.97%	48.09%	47.97%	48.09%	
18.	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	2187000	4376320	2187000	4376320	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.17%	64.53%	32.17%	64.53%	
	- Percentage of shares (as a % of the total share capital of the company)	16.74%	33.49%	16.74%	33.49%	
	b) Non-encumbered					
	- Number of Shares	4611968	2405748	4611968	2405748	
	- Percentage of shares (as a % of the total shareholding of (Promoter and promoter group)	67.83%	35.47%	67.83%	35.47%	
	- Percentage of shares (as a % of the total share capital of the company)	35.29%	18.41%	35.29%	18.41%	

## NOTES:

- The unaudited results for the quarter & year ended 31st March 2010 have been reviewed by audit committee and approved by sub-committee of Board of Directors held on 12th April, 2010 and reviewed by the Auditors.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- No Investor complaints were pending at the beginning of the quarter. Three complaints were received during the quarter ended March 31, 2010. Three complaints have been resolved and there is no complaint pending at the end of the quarter.
- For the period/ year under consideration, the figures have been regrouped / recasted wherever necessary, to make them comparable with those of the corresponding figures of the previous year/period.

For STEEL STRIPS WHEELS LTD

Place: Chandigarh

Dated: 12.04.2010

DIRECTOR