

Regd. Office: Village Somalheri/Lehli, P.O Dappar Tehsil Derabassi, Distt. Mohali, Punjab

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

	(RS. IN LACS)						
Sr.		QU	QUARTER ENDED YEAR ENDED			NDED	
No.	PARTICULARS	31.03.2012 AUDITED	31.12.2011 UNAUDITED	31.03.2011 AUDITED	31.03.2012 AUDITED	31.03.2011 AUDITED	
1.	Income from Operations	28,283.05	25.905.78	19,720.00	104,583.15	71,713.44	
П	Less-Excise Duty a) Net Sales/Income from operations	2,622.67 25,660.37	2,181.08 23,724.70	1,207.00 18,513.00	8,859.16 95,723.99	6,096.95 65,616.49	
П	b) Other Operating income	(60.42)	78.42	86.00	127.87	163.06	
П	Total Incomefrom operations (Net)	25,599.96	23803.12	18,599.00	95,851.86	65,779.54	
2.	Expenditure			0.530			
П	A)Cost of material consumed	20,724.84	14,830.23	12,619.00	67,508.87	42,798.70	
	b) Purchase of Stock-in-trade	-	-	-	-		
	 c) Change in inventories of Finished goods, work-in-progress And stock-in-trade 	(2,024.32)	1,367.70	(719.00)	(1,514.22)	(638.83)	
	d) Employee Benefit Expenses	1,457.48	1,366.97	1,043.00	5,273.20	3,570.69	
	E)Depreciation / Amortization Expense	1,100.73	1,015.67	960.00	4,260.67	3,280.55	
	f) Other Expenses (Any item exceeding 10% of the expenses						
	Relating to continuing operations to be shown separately	3,738.41	3,875.25	3,338.00	15,142.31	11,171.87	
3.	Total Expenses Profit/(Loss) from operations before other income, finance	24,997.14	22,455.82	17,241.00	90,670.84	60,182.97	
٥.	Cost and exceptional items (1-2)	602.82	1,347.30	1,358.00	5,181.02	5,596.57	
4.	Other income	889.00	-	-	889.00	-	
5.	Profit/(Loss) from ordinary activities before finance costs and						
_	exceptional items (3+4)	1,491.82	1,347.30	1,358.00	6,070.02	5,596.57	
6. 7.	Finance costs Profit/(Loss) from ordinary activities after finance cost	936.07	652.00	501.00	2,758.91	2,032.10	
1.	But before exceptional items (5+6)	555.75	695.30	857.00	3,311.11	3,564.47	
8.	Exceptional items	8.41	(4.27)	1.00	3.56	(7.43)	
9.	Profit (+)/Loss (-) from ordinary Activities before Tax (7+8)	564.17	691.03	858.00	3,314.67	3,557.05	
10.	Tax Expenses	81.57	138.61	268.00	663.18	709.00	
8	MAT Credit entitlement	(190.06)	- 440.40	(268.00)	(439.06)	(709.00)	
11.	Provision for Differed Tax Assets/Liability & Other Tax Net Profit (+)/Loss (-) from Ordinary Activities after Tax	3.72	148.48	136.00	214.20	576.84	
11.	(9+10)	668.93	403.95	722.00	2,876.35	2,980.20	
12.	Extraordinary items (net of Tax expense)	-	-		-	-	
13.	Net profit (=)/Loss (-) for the period (11+12)	668.93	403.95	722.00	2,876.35	2,980.20	
14. 15.	Share of profit/ (Loss) of associates* Minority interest*		_	_	_	_	
	Net Profit / (Loss) after taxes, minority interest and share of			_	_		
	profit / (loss) of associates (13 + 14 + 15) *	668.93	403.95	722.00	2,876.35	2,980.20	
17.	Paid up equity share capital (face value-Rs.10 each Per Shar	e) 1,484.32	1,484.32	1,484.32	1,484.32	1,484.32	
18.	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year				24,144.03	21,526.45	
19.	(i)Earning per Share (before extraordinary items)				24,144.03	21,520.45	
	(Of Rs. 10/-each) (not annualised)						
ı	- Basic (Rs.)	4.45	2.75	4.86	19.35	21.33	
ı	- Diluted (Rs.)	4.45	2.75	4.86	19.35	21.33	
ı	(ii)Earning per Share (After extraordinary items) (Of Rs. 10/-each) (not annualised)						
L	- Basic (Rs.)	4.51	2.72	4.87	19.38	21.28	
L	- Diluted (Rs.)	4.51	2.72	4.87	19.38	21.28	
Α.	PARTICULARS OF SHAREHOLDING						
^.	Public Shareholding						
L	- Number of Shares	7023270	7053569	7305418	7023270	7305418	
ı	- Percentage of Shareholding	47.32%	47.52%	49.22%	47.32%	49.22%	
	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered · Number of Shares	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	
	- Percentage of Shares (as a % of the total	3,00,000	0,00,000	5,55,555	3,00,000	3,00,000	
	Shareholding of promoter and promoter group	6.39%	6.42%	6.63%	6.39%	6.63%	
	- Percentage of Shares (as a % of the total	3.37%	3.37%	3.37%	3.37%	3.37%	
	Share capital of the company) b) Non-encumbered						
	- Number of Shares	73,19900	72,89,601	70,37,752	73,19,900	70,37,752	
	- Percentage of Shares (as a % of the total	75,15000	, 2,50,601	10,01,102	, 5, 10,000	10,01,102	
	Shareholding of the promoter & Promoter group)	93.61%	93.58%	93.37%	93.61%	93.37%	
	- Percentage of Shares (as a % of the total	49.31%	49.11%	17 /110/	49.31%	47 410/	
┺	Share capital of the company)	45.31%	43.1170	47.41%	49.31%	47.41%	

B. INVESTOR COMPLAINTS

3 MONTHS ENDED(DD/MM/YYYY)

Received During The Quarter Disposed Of During The quarter Remaining Unresolved At The End Of The Quarter Pending At The Beginning Of The Quarter

NOTE: 1. The audited results for the quarter ended March 31, 2012 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on May 29, 2012.

The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segemental Reporting issued by the Institute of Chartered Accountants of India.

The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current Financial Year.

The Board of Directors have approved an appropriation of Rs. 2191.73 Lacs to the General Reserve.

The Board of Directors have recommended, subject to approval of shareholders, dividend of Rs. 1.5 per fully paid up equity shares of Rs. 10/- each, aggregating to Rs. 258.77 lacs including dividend distribution tax.

For STEEL STRIPS WHEELS LIMITED

Place:	Chandigarh					
Dated:	29.05.2012		DIRECTOR			
Standalone Stement of Assets and Liabilities						
S. NO.	PARTICULARS	AS AT MARCH 31,2012	AS AT MARCH 31,2011			
	EQUITY AND LIABILITIES					
1.	Shareholders' Funds :					
	Share Capital	1484.32	1484.32			
	Reserves and Surplus Sub Total - Share holders' Funds	29,424.67	26,807.09			
,		30,908.99	28,291.41			
2. 3.	Share Application Money Non Current Liabilities	•	•			
ა.	Long Term Borrowings	27,572.22	22,554.19			
	Deferred Tax Liability (Net)	2,309.99	2,132.62			
	Long Term Provisions	323.55	283.50			
	Sub Total - Non-Current Liabilities	30.205.76	24.970.31			
4.	Current Liabilities	00,200.10	21,010.01			
	Short Term Borrowings	22.921.43	19.814.34			
	Trade Payables	10,600.73	8,397.00			
	Other Current Liabilities	910.10	1,688.65			
	Short Term Provisions	363.54	533.47			
	Sub Total - Current Liabilities	34,795.80	30,433.45			
	Total Equity And Liabilities	95,910.56	83,695.18			
(ii)	ASSETS					
1)	Non Current Assets					
	a) Fixed Assets	70.050.00	05.400.54			
	Tangible Assets	76,053.66	65,166.51			
	Intangible Assets	76,053,66	CE 400 E4			
	Less : Depreciation	19.655.78	65,166.51 15.527.95			
	Net Block	56,397.88	49.638.56			
	Capital Work in Progress	4,842.68	3,560.17			
	Intangible Assets Under Development	198.72	123.75			
	b) Non Current Investments	29.00	30.83			
	c) Defferred Tax Assets (Net)	20100				
	d) Long Term Loans and Advances	615.30	373.37			
	Sub Total - Non-Current Assets	62,083.59	53,726.68			
2.	Current Assets		-			
	Current Investments					
	Inventories	13,490.98	15,047.83			
	Trade Receivables	13,748.20	9,110.79			
	Cash and Bank Balances	2,276.29	2,681.51			
	Short Term Loan & Advances	4280.03	3,128.37			
	Other Current Assets	31.47				
	Sub Total - Current Assets TOTAL ASSETS	33,826.97	29,968.50			
	IUIAL ASSEIS	95,910.56	83,695.18			