



STEEL STRIPS WHEELS LIMITED

STEEL STRIPS GROUP

Regd. Office: Vill.Somalheri/ Lehli, P.O Dappar, Tehsil Derabassi, Distt. Mohali (Pb.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2009

(Rs. in Lacs)

S. No.	PARTICULARS	October to December		April to December		Previous Year ended MARCH
		2009 3 Months (Unaudited)	2008 3 Months (Unaudited)	2009 9 Months (Unaudited)	2008 9 Months (Unaudited)	2009 12 Months (Audited)
1.	Gross Sales/Income from Operations	12446	6756	31734	27752	35775
	Less :- Excise Duty	882	798	2268	3348	4044
	a) Net Sales/Income from operations	11564	5958	29466	24404	31731
	b) Other Operating Income	7	24	33	145	112
	Total Income (a+b)	11571	5982	29499	24549	31843
2.	Expenditure					
	a) (Increase)/Decrease in Stock in Trade & WIP	(247)	(74)	(311)	(295)	(221)
	b) Consumption of Raw Material	7798	4240	18907	16529	21225
	c) Employees Cost	587	254	1492	891	1290
	d) Depreciation	682	382	1815	1232	1713
	e) Other Expenditure	2007	1048	5080	3916	4931
	f) Capital Issue Expenses w/off	2	2	5	5	7
	g) Total	10828	5851	26988	22277	28945
3.	Profit from Operations before Other Income, Interest & Exceptional items (1- 2)	743	131	2511	2272	2898
4.	Other Income	-	-	-	-	-
5.	Profit before Interest & Exceptional items (3+4)	743	131	2511	2272	2898
6.	Interest	382	414	1296	1184	1601
7.	Profit after Interest but before Exceptional items (5 - 6)	361	(283)	1215	1088	1297
8.	Exceptional Items	(0)	-	(0)	-	(41)
9.	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	361	(283)	1215	1088	1256
10.	Tax Expense	124	3	330	342	477
11.	Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9- 10)	237	(286)	885	746	779
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11- 12)	237	(286)	885	746	779
14.	Paid up equity share capital (Face value - Rs. 10 per share)	1307	1307	1307	1307	1307
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	10391
16.	Earning Per Share (EPS) before & after Extraordinary items for the period					
	- Basic (Rs.)	1.82	(2.26)	6.77	5.92	6.13
	- Diluted (Rs.)	1.79	(2.09)	6.59	5.56	5.69
17.	Public Shareholding					
	-Number of Shares	6267202	6315313	6267202	6315313	6284102
	-Percentage of Shareholding	47.97%	48.33%	47.97%	48.33%	48.09%
18.	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	4376320	4376320	4376320	4376320	4376320
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.37%	64.83%	64.37%	64.83%	64.53%
	- Percentage of shares (as a% of the total share capital of the company)	33.49%	33.49%	33.49%	33.49%	33.49%
	b) Non-encumbered					
	- Number of Shares	2422648	2374537	2422648	2374537	2405748
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	35.63%	35.17%	35.63%	35.17%	35.47%
	- Percentage of shares (as a % of the total share capital of the company)	18.54%	18.17%	18.54%	18.17%	18.41%

Note:-

- The unaudited results for the quarter & nine months ended Dec. 2009 have been reviewed by the Auditors and were taken on records at the Board Meeting held on 29th January, 2010
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- No Investor complaints were pending at the beginning of the quarter one complaint was received during the quarter ended Dec. 31, 2009. One complaints has been resolved and there is no complaint pending at the end of the quarter.
- For the year / period under consideration the figures have been regrouped / recasted wherever necessary, to make them comparable with those of the corresponding figures of the previous year /period.

For STEEL STRIPS WHEELS LTD

Place: Chandigarh

Date : 29.01.2010

(H.K.SINGHAL)
DIRECTOR