

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2012

(INR LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012 (UNAUDITED)	30.09.2012 (UNAUDITED)	31.12.2011 (UNAUDITED)	31.12.2012 (UNAUDITED)	31.12.2011 (UNAUDITED)	31.03.2012 (AUDITED)
1.	Income from Operations						
a)	Gross Sales	25,295	28,576	25,906	82,359	76,300	104,583
	Less:- Excise Duty	2,567	2,854	2,181	8,052	6,236	8,859
b)	Net Sales/Income operations	22,728	25,722	23,725	74,307	70,064	95,724
c)	Other operating income	91	149	78	366	188	128
	Total income from operations (net)	22,819	25,871	23,803	74,673	70,252	95,852
2.	Expenses						
a)	Cost of materials consumed	14,106	17,851	14,830	49,760	46,784	67,509
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Change in inventories of Finished goods, work-in-progress and stock-in-trade	455	(365)	1,368	(141)	510	(1,514)
d)	Employees Benefit Expenses	1,469	1,429	1,367	4,450	3,816	5,273
e)	Depreciation & Amortization Expenses	1,101	1,119	1,016	3,322	3,160	4,261
f)	Other expenses	4,639	4,467	3,875	13,708	11,404	15,142
	Total Expenses	21,770	24,502	22,456	71,098	65,674	90,671
3.	Profit/(Loss) from operations before other income, finance Cost and exceptional items (1-2)	1,048	1,369	1,347	3,575	4,578	5,181
4.	Other income	133	260	-	727	-	889
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,182	1,629	1,347	4,302	4,578	6,070
6.	Finance costs	639	924	652	2,279	1,823	2,759
7.	Profit from ordinary activities after finance finance cost but before exceptional items (5-6)	543	705	695	2,023	2,755	3,311
8.	Exceptional items	(0)	7	(4)	6	(5)	4
9.	Profit from ordinary activities before tax (7+8)	543	712	691	2,029	2,750	3,315
10.	Tax Expense	100	151	139	406	582	663
	MAT Credit entitlement	(12)	-	-	(95)	(249)	(439)
	Provision for Differed Tax Assets/Liability & Other Tax	45	6	148	83	210	214
11.	Net Profit from Ordinary Activities after Tax (9-10)	410	554	404	1,636	2,207	2,876
12.	Extraordinary items	-	-	-	-	-	-
13.	Net profit for the period (11+12)	410	554	404	1,636	2,207	2,876
14.	Paid-up equity share capital (face value of the share Rs.10/- Each	1,520.82	1,520.82	1,484.32	1,520.82	1,484.32	1,484.32
15.	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	24,144
16.	(i)Earnings per Share (before extraordinary items) (of Rs. 10/-each) (not annualised)						
a)	- Basic (Rs.)	2.70	3.64	2.72	10.81	14.87	19.38
b)	-Diluted (Rs.)	2.70	3.64	2.72	10.81	14.87	19.38
	(ii)Earnings per Share (After extraordinary items) (of Rs. 10/-each) (not annualised)						
a)	- Basic (Rs.)	2.70	3.64	2.72	10.81	14.87	19.38
b)	- Diluted (Rs.)	2.70	3.64	2.72	10.81	14.87	19.38
PART II							
A.	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	7023270	7023270	7053569	7023270	7053569	7023270
	- Percentage of Shareholding	46.18%	46.18%	47.52%	46.18%	47.52%	47.32%
	Promoters and promoter group Shareholding**						
a)	Pledged/Encumbered						
	- Number of Shares	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	6.11%	6.11%	6.42%	6.11%	6.42%	6.39%
	- Percentage of Shares (as a % of the total Share capital of the company)	3.29%	3.29%	3.37%	3.29%	3.37%	3.37%
b)	Non-encumbered						
	- Number of Shares	7684900	7684900	7289601	7684900	7289601	7319900
	- Percentage of Shares (as a % of the total shareholding of the promoter & Promoter group)	93.89%	93.89%	93.58%	93.89%	93.58%	93.61%
	- Percentage of Shares (as a % of the total Share capital of the company)	50.53%	50.53%	49.11%	50.53%	49.11%	49.31%

B. INVESTOR COMPLAINTS		3 MONTHS ENDED 31.12.2012			
Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the quarter	Remaining unresolved at the end of the Quarter		
0	0	0	0		

NOTES:-

- The unaudited results for the Quarter & nine months ended Dec 31, 2012 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on 14th Feb, 2013.
- The statutory Auditors have carried out a limited review of the accounts for Quarter ended 31st December 2012.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

For **STEEL STRIPS WHEELS LIMITED**

Place: Chandigarh

DATED 14.02.2013

DIRECTOR