



SSWL CRITERIA OF MAKING PAYMENT TO NON EXECUTIVE DIRECTORS

Extract from Remuneration Policy of the Company

Remuneration to Non Executive/Independent Directors

- (i) Remuneration/commission: remuneration/commission shall be fixed as per the limits mentioned in the Act, subject to approval from the shareholders as applicable.
- (ii) Sitting Fee: the Non executive/Independent directors shall receive remuneration by way of fees for attending meetings of board or committee thereof. Provided that the amount of such fees shall not exceed such amount as may be prescribed by the Central Govt. from time to time.
- (iii) Stock Options: An independent Director shall not be entitled to any stock option of the company.