

Trai reject panel request to review 5G base price

FE BUREAU
New Delhi, July 8

THE TELECOM REGULATORY Authority of India (Trai) on Monday stuck to its recommendation on the reserve price of spectrum, including 5G band, which the government wants to put up for auctions later this year.

Last month, amid an industry disquiet over the pricing of spectrum, Digital Communications Commission (DCC) had decided to ask Trai to reconsider its spectrum recommendations, to ensure competition and greater participation of larger set of players in auctions slated for 2019.

DCC felt that Trai should revisit its 2018 suggestions keeping in mind the government's larger objective of digital proliferation, broadband for all and its included 5G services.

In its detailed response to the department of telecommunications (DoT) on Monday, Trai said it had considered all the relevant factors, including the methodology, assumptions, and developments between the spectrum



band. Further, lock-in period for spectrum in this band for becoming eligible for spectrum trading should be same as in other bands that is two years," Trai said.

Trai had in August, 2018 recommended auction of about 8,644 MHz of spectrum across bands at an estimated total base price of ₹4.9 lakh crore, but the financially-stressed industry that is reeling under high debt had argued that proposed prices are unaffordable and exorbitant.

Some industry players had pointed out that the average price of 5G band auctioned in countries like South Korea, Spain, the UK and Italy comes out to be ₹84 crore/MHz, whereas Trai's recommended price for the same band is 5 to 6 times higher at ₹492 crore/MHz. Trai on Monday also asserted that it may not be correct to assume that only the existing licensees will participate in the auction. "The auction is an open process and there is always a possibility of additional players participating in the process," Trai said.

The regulator has, however, yielded ground on the issue of lock-in period it had previously recommended for spectrum in 3300-3600 MHz band (for eligibility on spectrum trading). It has now suggested a longer lock-in period of two years for this band against five years prescribed earlier. "Authority recommends that no roll out obligations should be mandated for spectrum in 3300-3600 MHz

Higher divestment, dividend targets may stoke credit profiles of CPSEs: S&P

PRESS TRUST OF INDIA
New Delhi, July 8

A HIGHER DISINVESTMENT and dividend target for state-owned firms may strain their credit profiles but steps toward private participation in rail infrastructure are likely to create growth opportunities for corporates, S&P Global Ratings said Monday.

S&P forecast the general government's net indebtedness at 67.1% of GDP by the end of the current fiscal year against a projected fiscal deficit of 6.7% of GDP. "In the context of fiscal constraints, a higher divestment and dividend target for state-owned entities (SOEs) may strain their credit profiles, especially if an SOE has to buy a government stake in another SOE or pay more dividends than free cash flow allows, to support these policy objectives," it said.

The Budget 2019-20 has set a divestment target of ₹1.05 lakh crore, while ₹57,487 crore is expected to come from central public sector enterprises (CPSEs) as dividend.

S&P believes that the gov-

ernment's proposed injection of ₹70,000 crore into the banking sector as capital support should help stabilise financial sector's conditions, although the funding is likely to weigh on government finances at the margin.

"A more aggressive divestment plan of SOEs and moves toward private participation in rail infrastructure are likely to create growth opportunities for corporates across sectors," it said.

S&P said the government's growing emphasis on private sector participation reflects its limited fiscal space. Capital expenditure as a percentage of total proposed expenditure remains very low at just 12.1%, approximately equal to total expenditure on subsidies.

Elevated general government deficits and indebtedness will continue to cap direct infrastructure investment, S&P said. General government deficits will remain elevated despite the marginal decline at the central government level to 3.3% of GDP this fiscal year projected in the budget, it added.

DPIIT to hold consultations on local sourcing norms for single brand retail

PRESS TRUST OF INDIA
New Delhi, July 8

THE DEPARTMENT FOR promotion of industry and internal trade (DPIIT) will hold consulta-

tions with stakeholders to discuss ways to further relax local sourcing norms for firms having FDI and undertaking single brand retailing in the country, a top official said.

Secretary in the DPIIT Ramesh Abhishek said there will be no relaxation in the mandatory 30% local sourcing norms. "We would try to make it more simple for retailers to

comply with the provisions of sourcing. There will be no change in the 30% thing," he said. "We will do stakeholder consultation to see what we have to do," he added.

Last year, it was stated that retailers can show the amount of goods exported from India against meeting the mandatory

30% local sourcing norms. Retail traders were allowed to adjust the incremental sourcing of goods from India for global operations during the initial five years (beginning April 1 of the year of the opening of first store), against the mandatory sourcing requirement of 30% of purchases from India.

सिंडिकेटबैंक
Syndicate Bank
भारत सरकार का उपक्रम A Govt. of India Undertaking

Branch- Modinagar, Near Raj Chopla
District - Ghaziabad,
Uttar Pradesh
E-mail: br.8558@syndicatebank.co.in

Ref No: 8899/791/666 दिनांक: 20.06.2019
TO, BORROWERS:

Name	Address
M/s HIM Mineral Water Pvt Ltd	197, Ukharsli Muradnagar, Ghaziabad- 201206
Sri Mahaveer Singh Tyagi	197, Ukharsli Muradnagar, Ghaziabad- 201206
Sri Ajay Tyagi S/o Sri Harveer Singh Tyagi	197, Ukharsli Muradnagar, Ghaziabad- 201206
SMT Reeta Tyagi W/o Ajay Tyagi	197, Ukharsli Muradnagar, Ghaziabad- 201206

Dear Sir/Madam,
NOTICE U/S 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.
(1) We have, at your request, granted to borrower/s various credit limits for an aggregate amount of Rs. 35,00,000/- and we give below full details of various credit facilities granted by us:

Sl No.	Nature of Facility/ Account Number	Limit/Loan amount (Rs.)	Outstanding Liability (Rs.)	NPA Date
1	8558791000666	25,00,000	14,44,721.06	12.06.2019
2	8558140000266	10,00,000	10,88,912.70	12.06.2019
Total		35,00,000	25,33,633.76	

(2) As you have defaulted in repayment of your liabilities, we have classified your account/s as Non Performing Asset on the dates mentioned above in accordance with the directions or guidelines issued by the Reserve Bank of India.
(3) In view of continued default in payment as against agreed terms of loan documents, the whole amount has become payable. Hence a sum of Rs. 25,33,633.76 (Rupees Twenty Five Lakh Thirty Three Thousand Six Hundred Thirty Three & Seventy Six Paise only) is due along with interest from 01.06.2019 and costs etc.
(4) We also inform you that in spite of our repeated notices and oral requests for repayment of the entire amount due to us, you have not so far paid the same.
(5) You are aware that the various limits granted by us are secured by the following assets: SECURED ASSETS Owned by Mrs. Reeta Tyagi W/o Mr. Ajay Tyagi.
Details of Property:- Land & Building constructed on plot no. 85 & 86 admeasuring area 200 sq.yards, or 167.22 sq.meters in khasra no. 106/1M situated at village Asalat Nagar, Pargana Jalalabad Tehsil Modi Nagar, District Ghaziabad and **Bounded - On the North by Plot no. 87, On the South by Plot no. 84, On the East by 15 Feet wide Road, On the West by Plot of others.**
(6) For the reasons stated, we hereby call upon all of you to discharge in full your liabilities to us within a period of 60 days from the date of this notice, failing which, we will be exercising the powers under Sec. 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act against the secured assets mentioned above. The powers available to us under Sec. 13 of the Act inter-alia includes (i) Power to take possession of the secured assets of the borrower including the rights to transfer by way of lease, assignment or sale for realizing secured asset, (ii) Take over the management of the business including the rights to transfer by way of lease, assignment or sale & realize the secured debt, and any transfer by way of lease, assignment or sale & realise the secured debt, and any transfer of secured asset by us shall vest in the transferee all rights, or in relation to, the secured asset transferred as if the transfer had been made by you.
(7) The amount realized from exercising of the powers mentioned above, will first be applied in payment of all costs, charges and expenses, which in the opinion of us have been properly incurred by us or any expenses incidental thereto, and secondly applied in discharge of the dues of us as mentioned above with contractual interest from the date of this notice till the date of actual realization, and the residue of the money, if any, shall be paid to you.
(8) Please take note that after receipt of this notice, you shall not transfer by way of sale, lease or otherwise any of the Secured Assets referred to in this notice, without prior written consent of the Bank (Secured Creditor). If done it is an offence punishable Under Section-29 of the Act.
(9) Your attention is also invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.
(10) Please take further note that this is without prejudice to the rights of the Bank to proceed against all of you before the DRT/Competent Court for recovery of the entire balance amount outstanding or any part thereof along with interest payable and costs till the date of realization.
Date : 20.06.2019 Place : Ghaziabad Authorised Officer

STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159
Regd. Office: Village Somalheri/Lehli, P.O Dappar Tehsil Derabassi,
Distt. Mohali, Punjab Tel : +91-172-2793112. Fax: +91-172-2794834
Email: ssl_ssg@glide.net.in. Web Site: www.sswindia.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019
(INR Lacs) Except EPS

S. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1.	Total income from operations	47,059.30	52,664.77	50,069.44	204,118.84
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	1,904.47	2562.69	2789.72	10,888.48
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra ordinary items)	1,904.44	2562.67	2789.72	10,888.46
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,471.76	1,991.85	2,151.49	8,235.59
5.	Total Comprehensive Income for the period (Comprising Profit/(loss) for the period(after tax) and Other Comprehensive Income (after tax)	1,477.43	1,976.74	2,023.47	8,213.94
6.	Equity Share Capital	1,558.97	1,558.97	1,555.63	1,558.97
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	NA	NA	NA	NA
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	(1) Basic:	9.44	12.78	13.83	52.88
	(2) Diluted	9.00	12.18	13.54	50.74

Note: (1) The above is an extract of the detailed format of un-audited financial results for the quarter ended 30th June, 2019 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the un-audited financial results for the quarter ended 30th June, 2019 are available on the web site of the stock exchanges at www.bseindia.com and www.nseindia.com respectively and on the company's website at http://www.sswindia.com/pages/quarterly_reports.htm

For STEEL STRIPS WHEELS LIMITED
Sd/-
ANDRA VEETIL UNNIKRISHN
Place: Chandigarh
Dated: 08.07.2019
DY. MANAGING DIRECTOR

punjab national bank Branch : Surya Nagar, Agra
...the name you can BANK upon!

Notice Under Section 13(2) Of The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act 2002. (SARFAESI Act.)
We, the Punjab National Bank have issued Demand Notice under Sec. 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 through our Branch and me as the Authorised Officer. The contents of the same are inter-alia the defaults committed by you in the payment of outstanding amount including principal interest and other charges etc. The outstanding dues are mentioned here-in-below :

Name & Address of Borrowers/Guarantors	Description of Properties	Date of Notice	Amt. of notice
1. M/s Shiviji The Timber House Prop. Priyanka Tawnar W/o Shri Lakshaya Tawnar , Add.1: KCE-8, Kavi Nagar, Ghaziabad, Add. 2: B-13, Lohia Nagar, Ghaziabad, Add. 3: 22, First Floor, Mahendra Enclave, Nehru Nagar, Near Petrol Pump, Gandhi Nagar, Agra, Add. 4: 1/2726, Timer Market, Ram Nagar, Loni Road, Sahadra, Delhi, Add.5: 143, Bagh Bhatiyari, Kirana Mandi, Ghaziabad, Add. 6: Plot No. C-179/B, Block-C, B.S. Road, Industrial Area Site-1, Ghaziabad, 2. Smt. Priyanka Tawnar w/o Shri Lakshaya Tawnar (Yuvraj Lakshaya) Add.: 3/40, Second Floor, Rachna, Vaishali, Ghaziabad, Guarantor- 1. Shri Dharmendra Singh S/o Shri Ramcharan, Add.: Jagner Road, Chandra Vihar Colony, Dhanauli, Malpura, Agra, 2. Shri Naimi Chand S/o Shri Ramcharan, Add.: Jagner Road, Chandra Vihar Colony, Sirauli Road, Agra, 3. Shri Anil Kumar Sharma (Bhardwaj), Add.: Umashankar, 222, Bazaria Railway Road, Ghaziabad	1. Hypothecation of stocks of finished goods (All kinds of Timber, Iron and steel) available at its various Godowns situated at Agra, Ghaziabad and Delhi), Book Debt and all present & future other chargeable current assets of the firm or any other security acceptable to the bank. In the name of M/s Shiviji The Timber House Prop. Priyanka Tawnar W/o Shri Lakshaya Tawnar , 2. EM of Industrial plot situated at Plot No. C-179/B, Block-C, B.S.Road, Industrial Area Site-1, Ghaziabad. Area-1009.28 Sq. mtr. In the name of Shri Anil Kumar Sharma Prop. A.B. Associates, Bounded as: East: Plot no.C-179/A, West: Plot No. 180C, North: 150 ft. wide Road, South: C-179/1 3. EM of Residential house situated at CE-12, 1st floor without roof rights, Block-C, Kavi Nagar, Ghaziabad, Area-31.24 Sq. Mtr., In the name of Smt. Priyanka Tawnar W/o Shri Lakshaya Tawnar , Bounded as: East: Service Lane 3.65 m wide, West: 40 ft. wide Road (G.F.), North: House No.CE-11, South: Open Space (G.F.) 4. EM of the Residential house situated at CE-8, Block-C, Kavi Nagar, Ghaziabad, Area-184.23 Sq.mtr. In the name of Smt. Priyanka Tawnar w/o Shri Lakshaya Tawnar , Bounded as: East: Service Lane 3.61m wide, West: 12m wide Road, North: House No.CE-7, South: Service Road	28.06.19	₹ 7,60,82,562.48/- + interest from dt. 01-06-19 & Other Expenses

Further with reasons, we believe that you are avoiding the service of said Demand Notice issued under the Act hence, we are now constrained to make this publication of demand notice, as required u/s 13(2) of said Act. The Rule 3 of the Security Interest (Enforcement) Rules, 2002. You are hereby called upon to pay Punjab National Bank, within a period of 60 days from the date of publication of this Demand Notice with the aforesaid amount along with further interest, cost, incidental expenses, charges etc. failing which, we Punjab National Bank will take necessary action under the provisions of Sec. 13(4) of said Act. Further, you are prohibited u/s 13(13) of the said Act from transferring either by way of sale/lease etc. and encumber in any other way, the aforesaid secured assets.

Dated : 09-07-2019 Authorised Officer

1 NATION TAX MARKET

Attention Taxpayers!

GST Return Filing Calendar

NORMAL TAXPAYERS

Return	Period	To be filed by	Last date to file
GSTR-3B	June, 2019	All Taxpayers	20 th July, 2019
GSTR-1	April – June, 2019	Taxpayers with turnover below ₹ 1.5 Crore and not opted for Monthly Return	31 st July, 2019
GSTR-1	June, 2019	Taxpayers with turnover above ₹ 1.5 Crore or opted for Monthly Return	11 th July, 2019
GSTR-9	2017-2018	Annual Return	31 st August, 2019
GSTR-9A	2017-2018	Annual Return to be filed by Composition Dealers	31 st August, 2019
GSTR-9C	2017-2018	Reconciliation Statement to be filed by taxpayers with aggregate turnover exceeding ₹ 2 Crore between July, 2017 to March, 2018	31 st August, 2019

OTHER TAXPAYERS

Return	Period	To be filed by	Last date to file
GSTR-5	June, 2019	Non-resident Taxpayers	20 th July, 2019*
GSTR-5A	June, 2019	Non-resident OIDAR	20 th July, 2019
GSTR-6	June, 2019	Input Service Distributors	13 th July, 2019
GSTR-8	June, 2019	e-Commerce operators who are required to collect Tax at Source under GST	10 th July, 2019

*or within 7 days after last date of validity period of registration, whichever is earlier.

In case, returns are not filed by the due dates, late fees are payable as indicated below:-

(a) Taxpayers whose tax liability for the concerned period is 'NIL'	₹ 20/- per day (Rs.10/- per day each under CGST & SGST Acts)
(b) For all other taxpayers [other than mentioned in (a)]	₹ 50/- per day (Rs.25/- per day each under CGST & SGST Acts)

FILE YOUR RETURNS WELL IN TIME TO AVOID LAST MINUTE RUSH.

Central Board of Indirect Taxes and Customs
www.cbic.gov.in

